

NOTICE TO HOLDERS OF NOTES

**INFORMATION NOTICE REGARDING AUCTION SETTLEMENT AMOUNT WITH RESPECT TO
ABENGOA S.A.**

in connection with the

Issue of EUR 1,000,000 Fixed Rate Notes Credit Linked to ABENGOA, S.A. due September 2019

issued by BNP Paribas under the €90,000,000,000 Euro Medium Term Note Programme

(the "Programme")

**ISIN: XS1108691772
Series Number: 17001**

(the "Notes")

To: Holders of the Notes via the clearing systems
To: BNP Paribas UK Limited as Calculation Agent
Cc: BNP Paribas Securities Services, Luxembourg Branch as Principal Paying Agent
From: BNP Paribas as Issuer
Date: 21 January 2016

Further to the delivery of the Credit Event and Auction Settlement Amount Notice dated 21 January 2016 with respect to the Reference Entity Abengoa S.A., we hereby inform Noteholders that the information regarding the Auction Settlement Amount was incorrect and the correct information is as follows:

- (1) the Auction Final Price with respect to Abengoa S.A. is 4.625%;
- (2) the Auction Settlement Amount with respect to each Note in relation to Abengoa S.A. is EUR462.50; and
- (3) each Note will be subject to redemption in full on the Auction Settlement Date which will be the Scheduled Maturity Date by payment of EUR462.50 per Note by the Issuer.

Nothing in this notice shall be construed as a waiver of any rights we may have with respect to the Notes.

for and on behalf of
BNP PARIBAS
(ISSUER)

