



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

**NOTIFICATION TO NOTEHOLDERS**

**INFORMATION NOTICE REGARDING AUCTION SETTLEMENT AMOUNT**

in connection with the

**Issue of USD 1,000,000 Floating Rate Notes with Principal and Interest Credit Linked to the untranchéd  
Markit iTraxx® Europe Crossover Index Series 22 (Version 1), due January 2020**

**issued by BNP Paribas under the €90,000,000,000 Euro Medium Term Note Programme**

**(the "Programme")**

**ISIN: XS1156526995**

**Series Number: 17111**

**(the "Notes")**

**To: Holders of the Notes via the clearing systems**  
**To: BNP Paribas UK Limited as Calculation Agent**  
**Cc: BNP Paribas Securities Services, Luxembourg Branch as Principal Paying Agent**  
**From: BNP Paribas as Issuer**  
**Date: 21 January 2016**

Further to the delivery of the Auction Settlement Amount Notice dated 21 January 2016 with respect to the Reference Entity Abengoa S.A., we hereby inform Noteholders that the information regarding the Auction Settlement Amount was incorrect and the correct information is as follows:

- (1) the Auction Final Price with respect to Abengoa S.A. is 4.625%;
- (2) the Auction Settlement Amount with respect to each Note in relation to Abengoa S.A. is USD 0.62;
- (3) the Principal Amount Outstanding of the Notes shall be reduced by a Principal Writedown Amount equal to USD 13,340.00 (and the outstanding principal amount per Note shall be reduced correspondingly by a *pro rata* share thereof); and
- (4) the portion of the Notes with respect to Abengoa S.A. will be subject to redemption in full on the Auction Settlement Date of 26 January 2016 by payment of USD 0.62 per Note by the Issuer.

Capitalised terms used in this notice and not defined herein shall have the meaning given to them in the Notes or the Base Prospectus as the context requires. Nothing in this notice shall be construed as a waiver of any rights we may have with respect to the Notes.

for and on behalf of  
**BNP PARIBAS**  
(ISSUER)