

FIRST AMENDMENT TO THE 2022 UNIVERSAL REGISTRATION DOCUMENT

FILED WITH THE FCA ON 23 JUNE 2023

Universal Registration Document, annual financial report 2022 and first quarter results filed with the Financial Conduct Authority ("FCA") on 15 June 2023 (the "2022 Universal Registration Document").

Société anonyme (Public Limited Company) with capital of 2,468,663,292 euros Head office: 16 boulevard des Italiens, 75 009 PARIS R.C.S.: PARIS 662 042 449

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This first amendment to the 2022 Universal Registration Document has been filed on 23 June 2023, withour prior approval, with the FCA as competent authority pursuant to Article 9 of the UK Prospectus Regulation. "**UK Prospectus Regulation**" means Regulation (EU) 2017/1129 of 14 June 2017 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**") and regulations made thereunder.

The universal registration document may be used for the purposes of an offer to the public of securities in the United Kingdom if approved by the FCA together with any amendments, if applicable, and a securities note and summary approved in accordance with the UK Prospectus Regulation.

The 2022 Universal Registration Document (as supplemented) may form part of a prospectus of the Issuer consisting of separate documents within the meaning of the UK Prospectus Regulation.

1. AMENDMENTS TO THE 2022 UNIVERSAL REGISTRATION DOCUMENT

The 2022 Universal Registration Document is amended by including the following information immediately at the end of sub-section 10.1 (*First quarter 2023 results*) under section 10 (*Quarterly Financial Information*) on page 894:

"APPLICATION OF IFRS 17- RECONCILIATION TABLE (UNAUDITED)

Since 1 January 2023, the BNP Paribas Group's insurance entities applied IFRS 17 "Insurance Contracts" issued in May 2017 and amended in June 2020, adopted by the European Union in November 2021, with a transition date of 1 January 2022 for the opening balance sheet requirements of the comparative period required by the standard.

As the Group deferred the application of IFRS 9 "Financial Instruments", for insurance entities until the entry into force of IFRS 17, it applies this standard from 1 January 2023.

In addition, the entry into force of IFRS 17 brings into effect various amendments to other standards, including IAS 1 for presentation, IAS 16 and IAS 40 for valuation and presentation of real estate assets, IAS 28 for exemptions from the equity method and IAS 32 and IFRS 9 for own equity instruments and other securities issued by the Group.

The main effects of these changes are detailed in the table below.

BALANCE SHEET- RECONCILIATION TABLE

	31 December 2022	Effects	1 January 2023
		IFRS 17, IFRS 9	
In millions of euros			
ASSETS			
Cash and balances at central banks	318,560	-	318,560
Financial instruments at fair value through profit or loss	166 077		166.077
Securities	166,077	-	166,077 191,125
Loans and repurchase agreements Derivative financial Instruments	191,125 327,932	-	327,932
Derivative unancial institutients Derivatives used for hedging purposes	25,401	-	25,401
	25,401	-	25,40
Financial assets at fair value through equity			
Debt securities	35,878	-	35,878
Equity securities	2,188	-	2,18
Financial assets at amortised cost			
Loans and advances to credit institutions	32,616	-	32,610
Loans and advances to customers	857,020	-	857,020
Debt securities	114,014	-	114,014
Remeasurement adjustment on interest-rate risk hedged portfolios	(7,477)	-	(7,477
Financial investments and other assets related to insurance activities	247,403	(1,928) <i>(a) (c) (d)</i>	
Current and deferred tax assets	5,893	39	5,93
Accrued income and other assets	209,092	(549)	208,54
Equity-method investments	6,263	(190)	6,073
Property, plant and equipment and investment property	38,468	-	38,46
Intangible assets	3,790	-	3,79
Goodwill	5,294	-	5,29
Assets held for sale	86,839	-	86,839
OTAL ASSETS	2,666,376	(2,628)	2,663,74
IABILITIES			
Deposits from central banks	3,054		3,05
Financial instruments at fair value through profit or loss	0,004		0,00
Securities	99,155	_	99,15
Deposits and repurchase agreements	234,076		234,07
Issued debt securities	70,460	(4,882) (b) (c)	65,57
Derivative financial instruments	300,121	(1,002) (0) (0)	300,12
Derivatives used for hedging purposes	40,001		40,00
Financial liabilities at amortised cost	40,001		40,00
Deposits from credit institutions	124,718		124,71
Deposits from customers	1,008,054	2	1,008,05
Debt securities	154,143	1,216 (c)	155,35
Subordinated debt	24,156	4	24,16
Remeasurement adjustment on interest-rate risk hedged portfolios	(20,201)	4	(20,20
Current and deferred tax liabilities	3,054	(75)	2,97
Accrued expenses and other liabilities	185,456	(446)	185,01
Technical reserves and other insurance liabilities	226,532	(226,532) <i>(a)</i>	100,01
Liabilities related to insurance contracts	220,302	228,630 (b)	228,63
Provisions for contingencies and charges	10,040	220,000 (0)	10,04
Liabilities associated with assets held for sale	77,002	-	77,00
		(0.000)	
TOTAL LIABILITIES	2,539,821	(2,083)	2,537,73
EQUITY			
Share capital, additional paid-in capital and retained earnings	115,149	(141)	115,00
Net income for the period attributable to shareholders	10,196	(348)	9,84
Total capital, retained earnings and net income for the period	125,345	(489)	124,85
attributable to shareholders	() ==)	(66)	12 64
Changes in assets and liabilities recognised directly in equity Shareholders' equity	(3,553) 121,792	(66) (555) <i>(</i> e)	(3,61 121,23
Vinority interests	4,763	10	4,77
TOTAL EQUITY	126,555	(545)	126,01
TOTAL LIABILITIES AND EQUITY	2,666,376	(2,628)	2,663,74
	2,000,010	(2,020)	2,003,74

The main impacts linked to IFRS 4 to IFRS 17 transition are:

(a) the removal of insurance assets and liabilities recognised under IFRS 4:

- -EUR 5.2 billion within "Financial investments and other assets related to insurance activities": -EUR 2.3 billion linked to reinsurance assets held, mainly mathematical reserves, and -EUR 2.9 billion in respect of deferred profitsharing arising from shadow accounting;
- -EUR 226.5 billion of insurance contract liabilities previously recorded as "Technical reserves and other insurance liabilities".

(b) the recognition of "Liabilities related to insurance contracts" for a total of +EUR 228.6 billion, including:

- the best estimate of future cash flows of insurance contracts, together with the risk adjustment, and the deferred contractual service margin measured under IFRS 17;
- the other assets and liabilities related to insurance contracts (advances to policyholder's, claims and debts) of which +EUR 5.7 billion previously recorded in « Issued debt securities at fair value through profit and loss ».

c) The Group applies the amendment to IFRS 9, enabling to recognise on the balance sheet the financial instruments issued by the Group supporting direct participating contracts liabilities, and measured at fair value through profit or loss. Consequently, the "Financial investments and other assets related to insurance activities" increase by EUR 2 billion, versus, in the liabilities +EUR 0.8 billion in "Issued debt securities at fair value through profit or loss" and +EUR 1.2 billion in "Debt securities at amortised cost".

(d) The Group also applies the amendments to IAS 40 and IAS 16 resulting from IFRS 17, leading to the valuation at fair value through profit or loss of the investment properties supporting direct participating contracts and records +EUR 1.4 billion in "Financial investments and other assets related to insurance activities".

(e) The application of IFRS 17 and IFRS 9 results in a -EUR 0.6 billion impact to equity attributable to shareholders, net of tax effect.

BALANCE SHEET AS AT 31 MARCH 2023

	31/03/2023	01/01/2023
n millions of euros		
SSETS	000 400	040.50
Cash and balances at central banks	336,126	318,56
Financial instruments at fair value through profit or loss		
Securities	238,029	166,07
Loans and repurchase agreements	280,916	191,12
Derivative financial Instruments	278,949	327,93
Derivatives used for hedging purposes	22,008	25,40
Financial assets at fair value through equity		
Debt securities	37,972	35,87
Equity securities	2,206	2,18
	2,200	2,10
Financial assets at amortised cost	20,202	20.0
Loans and advances to credit institutions	38,323	32,6
Loans and advances to customers	854,272	857,02
Debt securities	115,400	114,0
Remeasurement adjustment on interest-rate risk hedged portfolios	(6,226)	(7,47
Financial investments and other assets related to insurance activities	250,621	245,4
Current and deferred tax assets	5,575	5,9
Accrued income and other assets	184,183	208,5
Equity-method investments		6,0
	6,442	
Property, plant and equipment and investment property	39,852	38,4
Intangible assets	3,821	3,7
Goodwill	5,327	5,2
Assets held for sale	-	86,8
TAL ASSETS	2,693,796	2,663,74
ABILITIES		
Deposits from central banks	5,085	3,05
Financial instruments at fair value through profit or loss	0,000	0,00
Securities	124.066	00.16
	124,966	99,15
Deposits and repurchase agreements	320,476	234,07
Issued debt securities	71,294	65,57
Derivative financial instruments	256,097	300,12
Derivatives used for hedging purposes	36,006	40,00
Financial liabilities at amortised cost		
Deposits from credit institutions	155,420	124,7
Deposits from customers	1,001,453	1,008,0
Debt securities	171,987	155,3
Subordinated debt	24,072	24,10
Remeasurement adjustment on interest-rate risk hedged portfolios	(17,568)	(20,20
Current and deferred tax liabilities	3,791	2,9
Accrued expenses and other liabilities	166,778	185,01
Liabilities related to insurance contracts	231,872	228,63
Provisions for contingencies and charges	10,061	10,04
Liabilites associated with assets held for sale	-	77,00
TAL LIABILITIES	2,561,790	2,537,73
UITY	125 000	11E 0
Share capital, additional paid-in capital and retained earnings	125,909	115,0
Net income for the period attributable to shareholders	4,435	9,84
Total capital, retained earnings and net income for the period	130,344	124,8
attributable to shareholders Changes in assets and liabilities recognised directly in equity	(3,199)	(3,6
areholders' equity	127,145	121,2
nority interests	4,861	4,7
TAL EQUITY	132,006	126,0
TAL LIABILITIES AND EQUITY	2,693,796	2,663,7

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	1Q23	1Q22	1Q23 /	4Q22	1Q23 /
€m			1Q22		4Q22
Group					
Revenues	12,032	11,868	+1.4%	10,885	+10.5%
Operating Expenses and Dep.	-9,191	-8,754	+5.0%	-7,471	+23.0%
Gross Operating Income	2,841	3,114	-8.8%	3,414	-16.8%
Cost of Risk	-642	-651	-1.4%	-697	-7.9%
Operating Income	2,199	2,463	-10.7%	2,717	-19.1%
Share of Earnings of Equity-Method Entities	178	158	+12.7%	94	+89.1%
Other Non Operating Items	0	4	n.s.	-22	n.s.
Pre-Tax Income	2,377	2,625	-9.4%	2,790	-14.8%
Corporate Income Tax	-791	-919	-13.9%	-732	+8.1%
Net Income Attributable to Minority Interests	-98	-95	+3.2%	-102	-3.6%
Net Income from discontinued activities	2,947	229	n.s.	185	n.s.
Net Income Attributable to Equity Holders	4,435	1,840	n.s.	2,142	n.s.
Cost/income	76.4%	73.8%	+2.6 pt	68.6%	+7.8 pt

BNP Paribas' financial disclosures for the first quarter 2023 are contained in this press release, restated quarterly series for 2022 and in the presentation attached herewith.

On 2 May 2023, BNP Paribas reported restated quarterly series for 2022 to reflect for each quarter: (i) the application of IFRS 5 relating to disposal groups of assets and liabilities held for sale, following the sale of Bank of the West on 1 February 2023; (ii) the application of IFRS 17 (Insurance Contracts) and the application of IFRS 9 for insurance entities, effective 1 January 2023; (iii) the application of IAS 29 (Financial Reporting in Hyperinflationary Economies) to Türkiye, effective 1 January 2022; and (iv) the internal transfers of activities and results at Global Markets and Commercial & Personal Banking in Belgium. The quarterly series for 2022 have been restated for these effects as if they had occurred on 1 January 2022. This presentation includes these quarterly series for 2022 as restated.

All legally required disclosures, including the Universal Registration document, are available online at http://invest.bnpparibas.com in the "Results" section and are made public by BNP Paribas pursuant to the requirements under Article L.451-1-2 of the French Monetary and Financial Code and Articles 222-1 and seq. of the Autorité des Marchés Financiers' general rules.

1Q23 – RESULTS BY CORE BUSINESSES

		Commercial, Personal Banking & Services (2/3 of Private Banking)	Investment & Protection Services	CIB	Operating Divisions	Corporate Center	Group
€m							
Revenues		6,494	1,409	4,873	12,776	-744	12,032
	%Change1Q22	+5.6%	+0.6%	+4.0%	+4.4%	n.s.	+1.4%
	%Change4Q22	+5.7%	-7.8%	+26.8%	+11.0%	+18.6%	+10.5%
Operating Expenses and Dep.		-4,479	-897	-3,440	-8,816	-375	-9,191
	%Change1Q22	+4.6%	+5.4%	+3.1%	+4.1%	+32.2%	+5.0%
	%Change4Q22	+15.7%	-6.2%	+26.1%	+16.7%	n.s.	+23.0%
Gross Operating Income		2,015	512	1,433	3,959	-1,118	2,841
	%Change1Q22	+8.0%	-6.7%	+6.3%	+5.2%	+72.6%	-8.8%
	%Change4Q22	-11.2%	-10.5%	+28.5%	+0.1%	n.s.	-16.8%
Cost of Risk		-646	-1	-1	-648	6	-642
	%Change1Q22	+9.8%	-83.9%	-47.8%	+8.6%	n.s.	-1.4%
	%Change4Q22	+5.4%	n.s.	-99.5%	-14.3%	-89.3%	-7.9%
Operating Income		1,369	511	1,432	3,311	-1,112	2,199
	%Change1Q22	+7.2%	-5.8%	+6.4%	+4.6%	+58.4%	-10.7%
	%Change4Q22	-17.3%	-12.9%	+49.4%	+3.5%	n.s.	-19.1%
Share of Earnings of Equity-Method Entities		95	68	3	166	12	178
Other Non Operating Items		8	0	-6	1	-1	0
Pre-Tax Income		1,471	578	1,428	3,478	-1,101	2,377
	%Change1Q22	+7.1%	-7.0%	+5.7%	+3.9%	+52.5%	-9.4%
	%Change4Q22	-11.6%	-10.1%	+50.0%	+6.7%	n.s.	- 14.8%

		Commercial, Personal Banking & Services (2/3 of Private Banking)	Investment & Protection Services	CIB	Operating Divisions	Corporate Center	Group
€m							
Revenues		6,494	1,409	4,873	12,776	-744	12,032
	1Q22	6,147	1,400	4,685	12,232	-364	11,868
	4Q22	6,141	1,529	3,842	11,512	-627	10,885
Operating Expenses and Dep.		-4,479	-897	-3,440	-8,816	-375	-9,191
	1Q22	-4,281	-851	-3,338	-8,471	-283	-8,754
	4Q22	-3,872	-956	-2,727	-7,556	85	-7,471
Gross Operating Income		2,015	512	1,433	3,959	-1,118	2,841
	1Q22	1,866	549	1,347	3,762	-648	3,114
	4Q22	2,269	572	1,115	3,956	-542	3,414
Cost of Risk		-646	-1	-1	-648	6	-642
	1Q22	-589	-7	-2	-597	-54	-651
	4Q22	-613	14	-157	-756	59	-697
Operating Income		1,369	511	1,432	3,311	-1,112	2,199
	1Q22	1,277	542	1,346	3,165	-702	2,463
	4Q22	1,656	586	958	3,200	-483	2,717
Share of Earnings of Equity-Method Entities		95	68	3	166	12	178
	1Q22	86	45	4	135	23	158
	4Q22	69	61	2	132	-38	94
Other Non Operating Items		8	0	-6	1	-1	0
	1Q22	11	35	1	46	-42	4
	4Q22	-62	-4	-8	-73	51	-22
Pre-Tax Income		1,471	578	1,428	3,478	-1,101	2,377
	1Q22	1,374	622	1,351	3,347	-722	2,625
	4Q22	1,663	643	952	3,259	-469	2,790
Corporate Income Tax		,			,		-791
Net Income Attributable to Minority Interests							-98
Net Income from discontinued activities							2,947
Net Income Attributable to Equity Holders							4,435

QUARTERLY SERIES

Distributable					
1Q23	1Q23	4Q22	3Q22	2Q22	1Q22
12,492	12,032	10,885	11,141	11,536	11,868
-8,294	-9,191	-7,471	-6,860	-6,779	-8,754
4,198	2,841	3,414	4,281	4,757	3,114
-642	-642	-697	-897	-758	-651
3,556	2,199	2,717	3,384	3,999	2,463
178	178	94	176	227	158
0	0	-22	39	-26	4
3,734	2,377	2,790	3,599	4,200	2,625
-791	-791	-732	-871	-1,131	-919
-98	-98	-102	-92	-112	-95
0	2,947	185	136	136	229
2,845	4,435	2,142	2,773	3,093	1,840
66.4%	76.4%	68.6%	61.6%	58.8%	73.8%
	815.9	823.1	816.8	796.9	776.8
	784.5	794.1	789.9	770.4	752.2
	901.2	927.2	907.1	890.2	853.3
	28	30	40	34	31
	12,492 -8,294 4,198 -642 3,556 178 0 3,734 -791 -98 0 2,845	1Q23 1Q23 12,492 12,032 -8,294 -9,191 4,198 2,841 -642 -642 3,556 2,199 178 178 0 0 3,734 2,377 -791 -791 -98 -98 0 2,947 2,845 4,435 66.4% 76.4% 815.9 784.5 901.2 901.2	1Q23 1Q23 4Q22 12,492 12,032 10,885 -8,294 -9,191 -7,471 4,198 2,841 3,414 -642 -642 -697 3,556 2,199 2,717 178 178 94 0 0 -22 3,734 2,377 2,790 -791 -791 -732 -98 -98 -102 0 2,947 185 2,845 4,435 2,142 66.4% 76.4% 68.6% 815.9 823.1 784.5 784.5 794.1 901.2 927.2	1Q23 1Q23 4Q22 3Q22 12,492 12,032 10,885 11,141 -8,294 -9,191 -7,471 -6,860 4,198 2,841 3,414 4,281 -642 -642 -697 -897 3,556 2,199 2,717 3,384 178 178 94 176 0 0 -22 39 3,734 2,377 2,790 3,599 -791 -791 -732 -871 -98 -38 -102 -92 0 2,947 185 136 2,845 4,435 2,142 2,773 -66.4% 76.4% 68.6% 61.6% 66.4% 76.4% 52.31 816.8 784.5 794.1 789.9 901.2 927.2 907.1	1Q23 1Q23 4Q22 3Q22 2Q22 12,492 12,032 10,885 11,141 11,536 -8,294 -9,191 -7,471 -6,660 -6,779 4,198 2,841 3,414 4,281 4,757 -642 -642 -697 -897 -758 3,556 2,199 2,717 3,384 3,999 178 178 94 176 227 0 0 -22 39 -266 3,734 2,377 2,790 3,599 4,200 -791 -791 -732 -871 -1,131 -98 -98 -102 -92 -112 0 2,947 185 136 136 2,845 4,435 2,142 2,773 3,093

€m	1Q23	4Q22	3Q22	2Q22	1Q22
Corporate and Institutional Banking					
Revenues	4,873	3,842	3,783	4,093	4,685
Operating Expenses and Dep.	-3,440	-2,727	-2,327	-2,299	-3,338
Gross Operating Income	1,433	1,115	1,456	1,794	1,347
Cost of Risk	-1	-157	-90	-76	-2
Operating Income	1,432	958	1,366	1,717	1,346
Share of Earnings of Equity-Method Entities	3	2	5	9	4
Other Non Operating Items	-6	-8	-3	-1	1
Pre-Tax Income	1,428	952	1,369	1,726	1,351
A	70.0%	74.00/	C4 E0/	50.00/	74.00/
Cost/Income	70.6%	71.0%	61.5%	56.2%	71.2%
Allocated Equity (Ebn, year to date)	28.8	29.9	29.6	28.9	27.4
RWA (€bn)	244.6	244.0	266.5	260.7	256.2
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Global Banking					
Revenues	1,455	1,513	1,171	1,239	1,258
Operating Expenses and Dep.	-849	-734	-654	-648	-805
Gross Operating Income	605	779	518	591	453
Cost of Risk	1	-155	-116	-85	435 20
Operating Income	607	624	402	505	473
Share of Earnings of Equity-Method Entities	1	1	402	1	-13
	0	0	0	0	0
Other Non Operating Items					
Pre-Tax Income	608	626	403	506	474
Cost/Income	58.4%	48.5%	55.8%	52.3%	64.0%
Av erage loan outstandings (€bn)	182	188	187	176	168
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	177	189	179	170	163
Av erage deposits (€bn)	216	219	209	198	190
Cost of risk (in annualised bp)	0	33	26	20	-5
Allocated Equity (€bn, year to date)	16.5	16.5	16.4	16.0	15.2
RWA (Ebn)	146.1	146.3	155.5	149.0	145.3
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Global Markets					
Revenues	0.701	1,651	1,980	0 404	2,814
Revenues	2,764	1,031	1,500	2,191	
incl. FICC	2,764 1,906	1,152	1, 1 56	2, 191 1,379	1,749
					1, 749 1, 065
incl. FICC	1,906	1, 152	1, 156	1,379	
incl. FICC incl. Equity & Prime Services	1,906 857	1, 152 499	1, 156 824	1,379 812	1,065
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep.	1,906 857 -2,016	1, 152 499 -1,474	1, 156 824 -1, 161	1,379 812 -1,152	1,065 -1,994
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income	1,906 857 -2,016 748	1, 152 499 -1,474 177	1, 156 824 -1, 161 819	1,379 812 -1,152 1,040	1,065 -1,994 819
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	1,906 857 -2,016 748 -4	1, 152 499 -1,474 177 -3	1, 156 824 -1, 161 819 28	1,379 812 -1,152 1,040 8	1,065 -1,994 819 -21
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	1,906 857 -2,016 748 -4 744	1, 152 499 -1,474 177 -3 174	1, 156 824 -1, 161 819 28 847	1,379 812 -1,152 1,040 8 1,048	1,065 -1,994 819 -21 798
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	1,906 857 -2,016 748 -4 744 2	1, 152 499 -1,474 177 -3 174 1	1, 156 824 -1, 161 819 28 847 3	1,379 812 -1,152 1,040 8 1,048 8	1,065 -1,994 819 -21 798 2
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income	1,906 857 -2,016 748 -4 744 2 -7 740	1, 152 499 -1,474 177 -3 174 1 -9 166	1, 156 824 -1, 161 819 28 847 3 -1 848	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055	1,065 -1,994 819 -21 798 2 1 801
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity -Method Entities Other Non Operating Items Pre-Tax Income Cost/Income	1,906 857 -2,016 748 -4 744 2 -7 740 72.9%	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3%	1, 156 824 -1, 161 819 28 847 3 -1 848 58.6%	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6%	1,065 -1,994 819 -21 798 2 1 801 70.9%
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date)	1,906 857 -2,016 748 -4 744 2 -7 740 749 72.9% 11.2	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income	1,906 857 -2,016 748 -4 744 2 -7 740 72.9%	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3%	1, 156 824 -1, 161 819 28 847 3 -1 848 58.6%	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6%	1,065 -1,994 819 -21 798 2 1 801 70.9%
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date)	1,906 857 -2,016 748 -4 744 2 -7 740 749 72.9% 11.2	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn)	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 663	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep.	1,906 857 -2,016 748 4 744 2 7 740 72.9% 11.2 88.3 1Q23 655 -575	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7 4Q22	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52,6% 11.5 98.5 2Q22	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 1Q22
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7 4Q22 679	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 663	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 10222 613
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep.	1,906 857 -2,016 748 4 744 2 7 740 72.9% 11.2 88.3 1Q23 655 -575	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7 4Q22 679 -520	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52,6% 11.5 98.5 2Q22 663 -499	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 10222 613 -538
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655 -575 79	1,152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7 4Q22 679 -520 159	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 663 -499 164	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 10222 613 -538 75
incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Em Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655 -575 79 1	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7 4Q22 679 -520 159 1	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 663 -499 164 0	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 10222 613 -538 75 0
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ind. FICC ind. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655 -575 79 1 8 8 -575 79	1,152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7 4Q22 679 -520 159 1 160 -1	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2 118 1	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 663 -499 164 0 164 0	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 10222 613 -538 75 0 75 1
ind. FICC ind. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income	1,906 857 -2,016 748 -4 744 2 -7 740 72,9% 11.2 88.3 1Q23 655 -575 -575 -575 -575 -575 -575 -575	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7 4Q22 679 -520 159 1 160 -1 1 161	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2 118 1 -1 118	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 663 -499 164 0 164 0 164	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 10.9 96.3 1022 613 -538 75 0 75 1 0 75
ind. FICC ind. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity -Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (fbn, year to date) RWA (fbn) fm Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity -Method Entities Other Non Operating Items Pre-Tax Income Share of Eamings of Equity -Method Entities Other Non Operating Items Pre-Tax Income	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655 -575 -575 79 1 81 0 0 81	1, 152 499 -1,474 177 -3 174 1 -9 166 89.3% 12.0 87.7 4Q22 679 -520 159 1 160 -1 1 160 -1 1 161	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2 118 1 -1 118 81.1%	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 6663 -499 164 0 164 0 164 0 0 164	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 1022 613 -538 75 0 75 1 0 75 1 0 77
ind. FICC ind. Equity & Prime Services Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (6bn, year to date) RWA (6bn) 6m Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost of Risk Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Assets under custody (6bn)	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655 -575 -575 79 1 81 0 0 81 87.9% 11,941	1, 152 499 -1,474 177 -3 174 1 -9 166 89,3% 12.0 87.7 4Q22 679 -520 159 1 160 -1 1 160 -1 1 161 76.6% 11,133	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2 118 1 -1 118 81.1% 10,798	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 6663 -499 164 0 164 0 164 0 164	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 10222 613 -538 75 0 75 1 0 77 75 1 0 77
ind. FICC ind. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (fbn, year to date) RWA (fbn) fm Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Assets under custody (fbn) Assets under custody (fbn) Assets under administration (fbn)	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655 -575 -575 79 1 81 0 0 81 87.9% 11,941 2,520	1, 152 499 -1,474 177 -3 174 1 -9 166 89,3% 12.0 87.7 4022 679 -520 159 1 160 -1 1 160 -1 1 161 76.6% 11,133 2,303	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2 118 1 -1 118 81.1% 10,798 2,262	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 663 -499 164 0 164 0 164 0 164 75.3% 11,214 2,256	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 1022 613 -538 75 0 75 1 0 77 87.8% 11,907 2,426
ind. FICC ind. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (fbn, year to date) RWA (fbn) fm Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost Of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Assets under custody (fbn) Assets under administration (fbn) Number of fransactors (in million)	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655 -575 -575 79 1 81 0 0 81 87.9% 11,941 2,520 38.6	1,152 499 -1,474 177 -3 174 1 -9 166 89,3% 12.0 87.7 4022 679 -520 159 1 160 -1 1 160 -1 1 161 76.6% 11,133 2,303 36.9	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2 118 1 -1 118 81.1% 10,798 2,262 35.5	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2022 663 -499 164 0 164 0 164 0 164 0 164	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 1022 613 -538 75 0 75 1 0 77 87.8% 11,907 2,426 38.6
ind. FICC ind. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Em Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Assets under custody (Ebn) Assets under custody (Ebn) Assets under administration (Ebn) Number of fransactions (in million) Allocated Equity (Uter, year to date)	1,906 857 -2,016 748 -4 744 2 -7 740 72,9% 11.2 88.3 1Q23 655 -575 -575 79 1 81 0 0 81 87,9% 11,941 2,520 38.6 1,1	1,152 499 -1,474 177 -3 174 1 -9 166 89,3% 12.0 87.7 4022 679 -520 159 1 160 -1 1 160 -1 1 161 76.6% 11,133 2,303 36.9 1.4	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2 118 1 -1 118 81.1% 10,798 2,262 35.5 1.4	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2Q22 663 -499 164 0 164 0 164 0 164 0 164 0 164 0 164 0 164 0 164 0 164 0 165	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 10222 613 -538 75 0 75 1 0 77 87.8% 11,907 2,426 38.6 1.3
ind. FICC ind. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (fbn, year to date) RWA (fbn) fm Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost Of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Assets under custody (fbn) Assets under administration (fbn) Number of fransactors (in million)	1,906 857 -2,016 748 -4 744 2 -7 740 72.9% 11.2 88.3 1Q23 655 -575 -575 79 1 81 0 0 81 87.9% 11,941 2,520 38.6	1,152 499 -1,474 177 -3 174 1 -9 166 89,3% 12.0 87.7 4022 679 -520 159 1 160 -1 1 160 -1 1 161 76.6% 11,133 2,303 36.9	1,156 824 -1,161 819 28 847 3 -1 848 58.6% 11.8 99.4 3Q22 632 -513 119 -2 118 1 -1 118 81.1% 10,798 2,262 35.5	1,379 812 -1,152 1,040 8 1,048 8 -1 1,055 52.6% 11.5 98.5 2022 663 -499 164 0 164 0 164 0 164 0 164	1,065 -1,994 819 -21 798 2 1 801 70.9% 10.9 96.3 1022 613 -538 75 0 75 1 0 77 87.8% 11,907 2,426 38.6

	4000	1000			400
€m Communial Descend Banking 9 Comises (industing 400% of Drivets Banking) ¹	1Q23	4Q22	3Q22	2Q22	1Q2
Commercial, Personal Banking & Services (including 100% of Private Banking) ¹ Revenues	6,670	6,306	6,377	6,580	6,30
Operating Expenses and Dep.	-4,585	-3,964	-3,767	-3,766	0,30 -4,38
Gross Operating Income	2,084	-3,904 2,342	-3,707 2,610	-3,700 2,814	-4,50
Cost of Risk	-650	2,342 -600	-681	-614	-59
Operating Income	1,435	1,742	1,929	2,200	1,33
Share of Earnings of Equity-Method Entities	95	69 69	120	157	8
Other Non Operating Items	8	-62	3	26	1
Pre-Tax Income	1,537	1,750	2,052	2,383	1,42
Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial, Personal Banking & Services	-66 1,471	-87 1,663	-65 1,987	-76 2,307	-{ 1,37
Cost/Income	68.7%	62.9%	59.1%	57.2%	69.4
Average Ioan outstandings (€bn)	627	627	622	612	6
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	629	624	620	607	5
Average deposits (Ebn)	568	575	581	573	5
Cost of risk (in annualised bp)	41	38	44	40	-
Allocated Equity (€bn, year to date; including 2/3 of Priv ate Banking)	43.6	41.7	41.5	41.0	39
RWA (Ebn)	374.9	375.1	376.9	374.4	374
€m	1Q23	4Q22	3Q22	2Q22	1Q:
Commercial, Personal Banking & Services - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues	6,666	6,298	6,364	6,566	6,2
Revenues Operating Expenses and Dep.	-4 ,585	6,296 -3,964	- 3,767	-3,766	0,2 -4,3
Gross Operating Income	2,081	2,335	2,597	2,800	1,9
Cost of Risk	-650	-600	-681	-614	-5
Operating Income	1,431	1,735	1,916	2,186	1,3
Share of Earnings of Equity-Method Entities	95	69	120	157	
Other Non Operating Items	8	-62	3	26	
Pre-Tax Income	1,534	1,742	2,039	2,369	1,4
Income Attributable to Wealth and Asset Management	-66	-87	-65	-76	
Pre-Tax Income of Commercial, Personal Banking & Services	1,468	1,655	1,974	2,293	1,3
Cost/Income	68.8%	62.9%	59.2%	57.4%	69.6
Average loan outstandings (€bn)	627	627	622	612	6
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	629	624	620	607	5
Average deposits (€bn)	568	575	581	573	5
Cost of risk (in annualised bp)	41	38	44	40	
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	43.6	41.7	41.5	41.0	39
RWA (6bn)	374.9	375.1	376.9	374.4	374
€m	1Q23	4Q22	3Q22	2Q22	1Q
Commercial, Personal Banking & Services (including 2/3 of Private Banking)					
Revenues	6,494	6,141	6,223	6,420	6,1
Operating Expenses and Dep.	-4,479	-3,872	-3,677	-3,683	-4,2
Gross Operating Income	2,015	2,269	2,545	2,737	1,8
Cost of Risk	-646	-613	-682	-613	-5
Operating Income	1,369	1,656	1,863	2,124	1,2
Share of Earnings of Equity-Method Entities	95	69	120	157	
Other Non Operating Items	8	-62	3	26	
Pre-Tax Income	1,471	1,663	1,987	2,307	1,3
Cost/Income	69.0%	63.0%	59.1%	57.4%	69.6
Allocated Equity (€bn, year to date)	43.6	41.7	41.5	41.0	3
RWA (6bn)	370.8	370.9	372.6	370.3	369
6 m	1Q23	4Q22	3Q22	2Q22	1Q:
Commercial, Personal Banking & Services - excl. PEL/CEL (including 2/3 of Private Banking)	. 420				
Revenues	6,491	6,134	6,210	6,406	6,
Operating Expenses and Dep.	-4,479	-3,872	-3,677	-3,683	-4,2
	2,012	2,262	2,533	2,723	1,8
		-613	-682	-613	-{
	-646				1,3
Cost of Risk	-646 1,365	1,648	1,851	2,110	•,•
Cost of Risk Operating Income			1,851 120	2,110 157	.,
Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	1,365	1,648			
Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	1,365 95	1,648 69	120	157	
Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	1,365 95 8 1,468	1,648 69 -62 1,655	120 3 1,974	157 26 2,293	1,:
Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date)	1,365 95 8	1,648 69 -62	120 3	157 26	1,3 69.8

Nervian 41.07 31.07 33.08 40.08 32.08 24.09 <	€m	1Q23	4Q22	3Q22	2Q22	1Q22
nin for the second billing of the second bi	Commercial & Personal Banking (including 100% of Private Banking) ¹					
inclose 14.0 1.44 1.47 1.50 1.50 1.50 Control print porce of control in term 2.8 2.80	Revenues	4,157	3,937	3,960	4,099	3,902
Open by prove and by 3.3 4.20 4.26 3.26 4.26 Open by prove home 171 4.25 3.65 3.28 Open and beams 171 1.05 0.00 3.3 1.00 Open and beams 3.8 4.0 0 3.3 1.00 3.0 0.0 0.0 3.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	incl. net interest income	2,678	2,483	2,499	2,582	2,413
Gene Generation HP U <thu< th=""> U U</thu<>	incl. fees	1,479	1,454	1,461	1,517	1,490
Cale Pise -01 -15 -50 -50 -17 Star of paring lones 170 -170	Operating Expenses and Dep.	-3,208	-2,720	-2,588	-2,568	-3,106
Space of gamp Medican Section (Samp Medican Section Sec	Gross Operating Income	949	1,218	1,372	1,531	796
Song Jerger Gaps Ander Enlas 38 55 00 13 01 Cher Van Operating bess 33 48 01 3 Cher Van Operating bess 34 122 190 100 Cher Van Operating bess 34 122 190 100 122 190 100 120 190 120 100 120 100 120 100 120 100	Cost of Risk	-231	-115	-285	-234	-239
One-Not-Operations 34 4.9 0	Operating Income	717	1,103	1,087	1,297	557
Phy at lancam Ha H13 H139 H44 H23 H39 H34 H39 H34 H39 H34 H39 H34 H39 H34 H39 H34 H37 H38 H37 H38 H37 Arrang han channed aberding (h1) H34 H3	Share of Earnings of Equity-Method Entities	88	75	100	133	70
Norme Abundle Shiftshand Jacobi Approach Shiftshand 46 78 47 78 191 1037 1038 1037 1038 1037 1038 1037 1038 1037 1038 1037 1038 1037 1038<	Other Non Operating Items	39	-54	0	10	-3
Pre Tarksone of Commercial & Personal Basing 77 1,107	Pre-Tax Income	844	1,123	1,187	1,441	625
Continuents 77.2% 81.7% 61.7%	Income Attributable to Wealth and Asset Management	-65	-86	-65	-75	-54
Average Lano Standing (Rh) 47 49 49 49 Lond Standing late lagging of teques (Rh) (and it cost of nis hg) 36 55 55 52 22 23 Call field in availate kg) 36 52 252 232 23 23 235 252 232 233 Alle And 200 255 252 222 203 203 <t< td=""><td>Pre-Tax Income of Commercial & Personal Banking</td><td>778</td><td>1,037</td><td>1,122</td><td>1,366</td><td>571</td></t<>	Pre-Tax Income of Commercial & Personal Banking	778	1,037	1,122	1,366	571
Average ban standarding (bn) 475 479 475 479 475 479 475 479 475 479 475 479 475 478	Cost/Income	77.2%	69.1%	65.3%	62.6%	79.6%
Last starting at the bagning of the quarts (Exp (quarts from (quarts)) 94						
Average Access (bit) 58 94 50 52 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Casification manufacta (p) S </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Abcase Exply (psr, year b date, including 201 ePhixets Banking) 30.5 28.6 28.5 29.2 29.2 20.2 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
RNH (Exp 290 25.5 27.9 26.8 28.72 Éri 1023 4022 3022 2023 2025 8.16 1.66 1.66 1.66 1.67 1.57 1.60 1.57 1.60 1.57 1.60 1.57 1.60 1.57 1.60 1.66 1.67 1.60 1.66 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
fit 1023 4022 3022 2022 1022 Commercial & Personal Banking - excl. PELICEL (including 100% of Private Banking)' + 1454 1452 2455 2467 2468 1469						
Revenues 4,154 3,629 3,948 4,045 3,841 Revenues 4,154 3,627 2,467 2,568 2,467 2,568 2,467 1,568 2,467 2,568 2,467 1,568 2,467 1,567 1,669 1,679 1,454 1,661 1,577 1,660 3,208 2,270 2,368 2,316 3,567 2,458 2,438 3,116 506 3,68 1,517 7,85 3,68 1,517 7,85 3,68 1,517 7,85 3,68 1,517 7,85 3,68 1,517 7,85 3,68 1,517 7,83 546 1,330 1,517 7,85 3,68 1,515 1,333 70 1,333 70 1,333 70 1,333 70 1,333 70 1,333 70 1,337 70 1,337 70 1,33 70 1,337 70 1,337 70 1,337 70 1,337 70 1,337 70 1,337 70		209.0	203.0	201.9	200.0	201.2
Rerenues 4154 3429 3494 4495 3891 not net insertatione 2,67 2,67 2,68 2,471 ind net insertatione 1,69 2,672 2,683 2,421 Operating Exprese and Dep. 3,208 2,223 2,583 2,583 3,506 Gross Operating Income 3,48 1,710 1,585 2,524 2,583 2,528		1Q23	4Q22	3Q22	2Q22	1Q22
ind. reference income 2,675 2,475 2,487 2,588 2,491 ind. fees 1,479 1,445 1,461 1,517 1,400 Operating processes and Dep. 2,238 2,238 2,238 2,338 1,315 3,358 1,315 3,358 2,328 2,338 3,41 1,41 1,427 1,537 3,48 2,417 5,448 4,448 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458	Commercial & Personal Banking - excl. PEL/CEL (including 100% of Private Banking) ¹					
ind frees 1,479 1,454 1,461 1,577 1,460 Operating process and Dep. 3,238 2,272 2,238 3,106 Goos Operating Income 2,20 1,151 2,253 2,243 3,106 Goos Operating Income 2,21 1,157 2,253 2,243 3,006 Operating Income 2,21 1,157 1,263 2,242 2,293 2,293 3,016 3,01 3,0						
0perating Express and Dap. 3.288 -2.70 -2.88 -2.588 -3.166 Gross Operating Income 221 -1.15 -2.85 -2.49 -2.49 Operating Income 221 -1.15 -2.85 -2.49 -2.49 Operating Income 714 1.065 -2.80 -1.01 -1.03 -70 Operating Income 38 -75 1.00 1.03 -70 -70 Other Micro Destring Items 39 -54 0 10 -3 Pre-Tac Income -56 -52 -52 -52 -52 -52 -52 -52 -52 -52 -52 -52 -52 <t< td=""><td>incl. net interest income</td><td>2,675</td><td>2,475</td><td>2,487</td><td>2,568</td><td>2,401</td></t<>	incl. net interest income	2,675	2,475	2,487	2,568	2,401
Gross Operating Income 946 1.20 1.380 1.517 785 Card Fisk -231 -115 -285 -234 -239 Operating Income 714 1.005 1.007 1.003 700 Sheed E-arrings of Cally Metrod Entries -39 -44 0 0 -3 Pre-Tax Income -460 1.115 1.114 1.1427 1603 Tome Arbitable Wesh and Asset Management -65 -656 -55 -55 Pre-Tax Income of Commercial & Personal Banking -777 1.002 1.110 1.132 560 Conditioning (ftin) -775 1.029 1.110 1.332 560 Conditioning (ftin) -775 1.029 1.010 1.332 560 Conditioning (ftin) -775 1.029 1.010 1.332 2.020 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.021 2.0	incl. fees	1,479	1,454	1,461	1,517	1,490
Cast CRisk -231 -155 -285 -234 -239 Operating income 774 1,055 1,175 1,283 546 Share / Emirgs of Equity-Metod Entities	Operating Expenses and Dep.	-3,208	-2,720	-2,588	-2,568	-3,106
Operating Income 714 1.055 1.075 1.283 546 Sther of Earnings of Equity-Method Entries 88 75 00 103 70 Ohr Mon Operating Innome 33 5.41 0 100 -3 Pre-Tax Income 840 1.115 1.117 1.023 560 Innome Attributed by Wath and Asset Management 775 1.029 1.110 1.332 560 Innome Attributed by Wath and Asset Management 775 1.029 1.110 1.332 560 CostIncome 772.5K 69.27K 66.25K 62.97K 78.4K Average bein oxistendings (fm) 475 479 476 463 444 Average bein oxistendings af the bagining of the quater (6th) (used tor cost of risk in bp) 506 555 550 522 522 202 202 202 202 202 202 203 203 203 203 203 203 203 203 203 203 203 203 203 203	Gross Operating Income	946	1,210	1,360	1,517	785
Shee of Earnings of Equily-Method Entities 88 75 100 133 70 Ofer Mon Operating lens 39 6-4 0 1.01 3.3 Pre-Tax Income 440 1.115 1.174 1.427 613 Inome Athrbuiche Welth and Asset Managament 65 6-55 7-54 775 1.029 1.110 1.332 560 Inome Athrbuiche Welth and Asset Managament 775 1.029 1.110 1.332 560 CostIncome of Commercial & Personal Banking 775 1.029 1.110 1.332 560 CostIncome for Contendrigs (Eth.) 475 4478 4476 468 429 Average bao costandrigs at the bagning of the quater (Eth.) (sed for cost of risk in bp) 455 550 552 552 552 552 552 552 552 252 252 252 252 252 252 252 252 252 252 252 252 253 257 256 257 257 255 257 257	Cost of Risk	-231	-115	-285	-234	-239
Other Non Operating lems 39 5.4 0 10 .3 Pre-Tax Income 840 1,115 1,174 1,427 613 Income Atthbudde Is Weath and Asset Management .65 .46 .45 .45 .47 Pre-Tax Income of Commercial & Personal Banking .100 .110 .110 .110 .110 .110 CostIncome .772 Mr 66.2% .65.0% .62.9% .79.8% .449 Average bain oblebridings (fbn) .475 .479 .465 .449 .445 .444 Average bain oblebridings (fbn) .546 .550 .562 .520 .521 .222 .222 .222 .222 .222 .222 .222 .222 .223 .225 .225 .225 .225 .225 .222 .222 .222 .222 .222 .222 .222 .222 .222 .222 .222 .222 .222 .222 .222 .222 .222 .223 .224 .233	Operating Income	714	1,095	1,075	1,283	546
Pre-Tax Income 940 1,115 1,714 1,427 613 Income Athibubble b Weath and Asset Maragement -65 -66 -75 -54 Pre-Tax Income of Commercial & Personal Banking -775 1,029 1,110 1,352 -56 CostIncome -775 479 476 468 449 Average ban outstandings (Em) -475 479 476 468 449 Loan outstandings (Em) -475 479 476 468 449 Loan outstandings (Em) -56 555 550 552 25	Share of Earnings of Equity-Method Entities	88	75	100	133	70
Income Athibutable ib Weath and Asset Management -65 .86 .65 .75 .54 Pre-Tax Income of Commercial & Personal Banking 775 1,029 1,110 1,352 560 CostIncome 772.W 662.% 65.6% 62.9% 775 4475 479 476 448 449 Lora oldstridings (fcn) .504 .501 .497 4455 .474 Average daposits (fcn) .505 .545 .550 .542 .552 Cost fink (namualised top) .18 .9 .23 .19 .20 Allocated Equity (fcn, year to date, including 2/3 of Private Banking) .305 .29.5 .29.2 .28.3 RWA (fcn) .290 .263.5 .260.7 .26.8 .27.2 Efr 1022 4022 .302.2 .202.2 .002.2 Cost fink (chr) .263 .39.4 .3.775 .3.809 .3.941 .3.744 Operating Income .3.94 .3.775 .3.803 .3.941 .3.744 <t< td=""><td>Other Non Operating Items</td><td>39</td><td>-54</td><td>0</td><td>10</td><td>-3</td></t<>	Other Non Operating Items	39	-54	0	10	-3
PreTax Income of Commercial & Personal Banking 775 1,029 1,110 1,322 560 CostIncome 772 /r 60.2% 65.6% 62.9% 79.8% Average ban obtandings eth be beginning of he quater (Em) (used for cost of risk in top) 504 501 447 468 449 Average deposits (Em) 506 545 550 542 552 252 263 202 102 203 203 203	Pre-Tax Income	840	1,115	1,174	1,427	613
Costlincome 77.2% 69.2% 55.6% 62.9% 79.8% Average laan autistantings (bm) 4.75 4.79 4.76 4.68 4.49 Laan autistantings (the legining of the quarter (Em) (used for cost of risk in hp) 504 501 4.97 4.85 4.74 Average deposits (bm) 503 545 550 552 522 523 Cost fir isk in manised top) 18 9 2.35 2.92 2.83 2.80 3.90 3.90 3.90 <t< td=""><td>Income Attributable to Wealth and Asset Management</td><td>-65</td><td>-86</td><td>-65</td><td>-75</td><td>-54</td></t<>	Income Attributable to Wealth and Asset Management	-65	-86	-65	-75	-54
Average lean outstandings (Etn) 479 479 476 468 459 Lean outstandings at the beginning of the quater (Etn) (used for cost of risk in bp) 504 501 447 468 474 Average deposits (Etn) 506 505 505 545 500 542 532 Cost of risk (in annualsed bp) 18 9 23 19 20 Allocated Equity (Etn, year to date, including 2/3 of Private Banking) 30.5 29.6 267.2 262.2 26.2 26.2 26.2 26.3 30.09 37.4 37.4 37.4 37.4 37.6 37.	Pre-Tax Income of Commercial & Personal Banking	775	1,029	1,110	1,352	560
Average ban outstandings (Etn) 479 479 476 468 459 Loan outstandings at the beginning of the quater (Etn) (used for cost of risk in bp) 504 501 447 468 474 Average deposits (Etn) 506 505 500 542 502 502 502 502 502 502 502 502 502 502 502 502 502 502 203 203 <td>Cost/Income</td> <td>77.2%</td> <td>69.2%</td> <td>65.6%</td> <td>62.9%</td> <td>79.8%</td>	Cost/Income	77.2%	69.2%	65.6%	62.9%	79.8%
Loan adistandings af the beginning of the quarter (Eth) (used for cost of risk in bp) 504 501 497 4455 474 Average deposits (Eth) 536 545 550 542 532 Cost of risk (in annualised bp) 18 9 23 19 20 Allocated Equity (Eth, year to date; including 2/3 of Private Banking) 30.5 29.6 29.5 29.2 28.3 RVIA (Eth) 250.0 263.5 267.9 266.8 267.2 Commercial & Personal Banking (including 2/3 of Private Banking) 3.984 3.775 3.809 3.941 3.744 Operating Expenses and Dep. 3.104 -2.630 -2.501 -2.466 3.009 Gross Operating Income 880 1.145 1.308 1.455 735 Cost of Risk -2.28 -1/29 -2.65 -2.22 -2.21 -2.28 -2.22 -2.21 -2.28 -2.22 -2.21 -2.28 -2.22 -2.21 -2.28 -2.22 -2.31 -2.466 3.009 -2.28 -1.22 -2.						
Average deposits (Etri) 536 545 550 542 532 Cost drisk (in anualised bp) 18 9 23 19 20 Allocated Equity (Etri, year to date; including 2/3 of Private Banking) 30.5 29.6 29.5 29.2 28.3 RWA (Etri) 258.0 263.5 267.9 265.8 267.2 Commercial & Personal Banking (including 2/3 of Private Banking)						
Cost drisk (in annualised bp) 18 9 23 19 20 Allocated Equity (Edn, year to date, including 2/3 of Private Banking) 30.5 29.6 29.5 29.2 20.2						
Allocated Equily (Eor, year is data; including 2/3 of Private Banking) 30.5 29.6 29.5 29.2 28.3 RWA (etcn) 29.0 263.5 267.9 265.8 267.2 Érr 1023 4022 3022 2022 1022 Commercial & Personal Banking (including 2/3 of Private Banking) 3,944 3,775 3,809 3,944 3,744 Operating Expenses and Dep. -3,104 -2,630 -2,501 -2,486 -3,009 Gross Operating Income -3,104 -2,630 -2,501 -2,486 -3,009 Cost cf Risk -228 -129 -285 -232 -231 Operating Income 680 1,145 1,308 1,425 735 Cost cf Risk -228 -129 -285 -232 -231 Operating Income 680 7,147 1,023 1,222 504 Share of Earnings of Equity Method Entities 39 -54 0 10 -3 Other Non Operating Items 778 1,037 1,122 1,366 571 Cost/Income 77.9% 66.7%						
RWA (ebn) 259.0 263.5 267.9 265.8 267.2 ém 1Q23 4Q22 3Q22 2Q22 1Q22 commercial & Personal Banking (including 2/3 of Private Banking) Revenues 3,984 3,775 3,809 3,941 3,744 Operating Expenses and Dep. 3,104 -2,630 -2,201 -2,486 3,009 Gross Operating Income 880 1,145 1,308 1,455 735 Operating Income 652 1,017 1,023 1,222 504 Share of Earnings of Equity-Method Entities 39 -54 0 10 -3 Pre-Tax Income 778 1,037 1,122 1,366 571 Cost/Income 77.9% 69.7% 65.7% 63.1% 80.4% Allocated Equity (br, year to date) 30.5 28.6 29.5 29.2 28.3						
Commercial & Personal Banking (including 2/3 of Private Banking) Revenues 3,984 3,775 3,809 3,941 3,744 Operating Expenses and Dep. -3,104 -2,630 -2,501 -2,486 -3,009 Gross Operating Income 880 1,145 1,308 1,455 735 Cost of Risk -228 -129 -285 -232 -231 Operating Income 652 1,017 1,023 1,222 504 Share of Eamings of Equity-Method Entities 88 75 100 133 70 Other Non Operating Items 39 -54 0 10 -3 Pre-Tax Income 77.9% 69.7% 63.1% 80.4% Allocated Equity (6bn, year to date) 30.5 29.6 29.5 29.2 28.3						
Commercial & Personal Banking (including 2/3 of Private Banking) Revenues 3,984 3,775 3,809 3,941 3,744 Operating Expenses and Dep. -3,104 -2,630 -2,201 -2,486 -3,009 Gross Operating Income 880 1,145 1,308 1,455 735 Cost of Risk -228 -129 -285 -232 -231 Operating Income 652 1,017 1,023 1,222 504 Share of Earnings of Equity-Method Entities 39 -54 0 10 -3 Other Non Operating Items 39 -54 0 10 -3 Pre-Tax Income 77.9% 69.7% 65.7% 63.1% 80.4% Allocated Equity (6n, year to date) 30.5 29.6 29.5 29.2 28.3	£m	1023	1022	3022	2022	1022
Operating Expenses and Dep. -2,630 -2,2501 -2,486 -3,009 Gross Operating Income 880 1,145 1,308 1,455 735 Cost of Risk -228 -129 -285 -232 -231 Operating Income 652 1,017 1,023 1,222 504 Share of Earnings of Equity-Method Entities 88 75 100 1133 70 Other Non Operating Items 39 -54 0 10 -3 Pre-Tax Income 778 1,037 1,122 1,366 571 Cost/Income 77.9% 69.7% 65.7% 63.1% 80.4% Allocated Equity (6n, year to date) 30.5 29.6 29.5 29.2 28.3		1420	7922	JQZZ	LQLL	1922
Gross Operating Income 880 1,145 1,308 1,455 735 Cost of Risk -228 -129 -285 -232 -231 Operating Income 652 1,017 1,023 1,222 504 Share of Eamings of Equity-Method Entities 88 75 100 133 70 Other Non Operating Items 39 -54 0 10 -3 Pre-Tax Income 778 1,037 1,122 1,366 571 Cost Income 779% 69.7% 63.1% 80.4% 80.4% Allocated Equity (fen, year to date) 30.5 29.6 29.5 29.2 28.3		3,984	3,775	3,809	3,941	3,744
Gross Operating Income 880 1,145 1,008 1,455 735 Cost of Risk -228 -129 -285 -232 -231 Operating Income 652 1,017 1,023 1,222 504 Share of Eamings of Equity-Method Entities 88 75 100 133 70 Other Non Operating Items 39 -54 0 10 -3 Pre-Tax Income 778 1,037 1,122 1,366 571 Cost/Income 779% 69.7% 65.7% 63.1% 80.4% Allocated Equity (6n, year to date) 30.5 29.6 29.5 29.2 28.3	Operating Expenses and Dep.	-3,104	-2,630	-2,501	-2,486	-3,009
Cost of Risk -228 -129 -285 -232 -231 Operating Income 652 1,017 1,023 1,222 504 Share of Eamings of Equity-Method Entities 88 75 100 133 70 Other Non Operating Items 39 -54 0 100 -3 Pre-Tax Income 778 1,037 1,122 1,366 571 Cost/Income 77.9% 69.7% 65.7% 63.1% 80.4% Allocated Equity (Ebn, year to date) 30.5 29.6 29.5 29.2 28.3	Gross Operating Income	880	1,145	1,308	1,455	735
Operating Income 652 1,017 1,023 1,222 504 Share of Eamings of Equity-Method Entities 88 75 100 133 70 Other Non Operating Items 39 -54 0 10 -3 Pre-Tax Income 778 1,037 1,122 1,366 571 Cost/Income 77.9% 69.7% 65.7% 63.1% 80.4% Allocated Equity (Ebn, year to date) 30.5 29.6 29.5 29.2 28.3		-228		-285		-231
Share of Earnings of Equity-Method Entities 88 75 100 133 70 Other Non Operating Items 39 -54 0 10 -3 Pre-Tax Income 778 1,037 1,122 1,366 571 Cost/Income 77.9% 69.7% 65.7% 63.1% 80.4% Allocated Equity (Ebn, year to date) 30.5 29.6 29.5 29.2 28.3	Operating Income	652	1,017	1,023	1,222	504
Other Non Operating Items 39 -54 0 10 -3 Pre-Tax Income 778 1,037 1,122 1,366 571 Cost/Income 77.9% 69.7% 65.7% 63.1% 80.4% Allocated Equity (Ebn, year to date) 30.5 29.6 29.5 29.2 28.3		88		100		70
Pre-Tax Income 778 1,037 1,122 1,366 571 Cost/Income 77.9% 69.7% 65.7% 63.1% 80.4% Allocated Equity (Ebn, year to date) 30.5 29.6 29.5 29.2 28.3		39	-54	0	10	-3
Allocated Equity (Ebn, year to date) 30.5 29.6 29.5 29.2 28.3						
Allocated Equity (€bn, year to date) 30.5 29.6 29.5 29.2 28.3	Cost/Income	77.9%	69.7%	65.7%	63.1%	80.4%
		254.9	259.3	263.7	25.2	263.1

ên	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking)	TQLU	TULL	JULL	LULL	1411
Revenues	3,981	3,768	3,796	3,927	3,733
Operating Expenses and Dep.	-3,104	-2,630	-2,501	-2,486	-3,009
Gross Operating Income	877	1,138	1,295	1,440	724
Cost of Risk	-228	-129	-285	-232	-231
Operating Income	649 88	1,009 75	1,010 100	1,208 133	492 70
Share of Earnings of Equity-Method Entities Other Non Operating Hems	39	-54	0	10	-3
Pre-Tax Income	775	1,029	1,110	1,352	560
				·	
Cost/Income	78.0%	69.8%	65.9%	63.3%	80.6%
Allocated Equity (€bn, year to date) RWA (€bn)	30.5 254.9	29.6	29.5	29.2	28.3
Riva (EDI)	204.9	259.3	263.7	261.7	263.1
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) ¹					
Revenues	3,509	3,403	3,354	3,479	3,317
incl. net interest income	2,139	2,050	2,011	2,074	1,947
incl. fees	1,371	1,353	1,343	1,405	1,370
Operating Expenses and Dep.	-2,773	-2,301	-2,193	-2,152	-2,678
Gross Operating Income Cost of Risk	736 -183	1,102 -105	1,161 -230	1,327 -187	640 -198
Operating Income	-183	-105 997	-250 931	-107	-190 442
Share of Earnings of Equity-Method Entities	0	0	0	1,140	
Other Non Operating Items	1	-1	5	31	6
Pre-Tax Income	555	996	936	1,171	448
Income Attributable to Wealth and Asset Management	-57	-80	-61	-72	-50
Pre-Tax Income of Commercial & Personal Banking in the Eurozone	498	917	875	1,099	397
Cost/Income	79.0%	67.6%	65.4%	61.9%	80.7%
Average loan outstandings (€bn)	441	444	441	433	425
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	467	463	460	449	437
Average deposits (€bn)	494	502	508	501	492
Cost of risk (in annualised bp)	53	11	58	51	45
Allocated Equity (Ebn, year to date; including 2/3 of Priv ate Banking)	24.9 209.5	24.1	24.1	24.0	23.2
RWA (€on)	209.5	213.0	215.8	214.0	218.8
€m	1Q23	4Q22	3Q22	2Q22	1Q22
€m Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹	1Q23	4Q22	3Q22	2Q22	1Q22
	1Q23 3,506	4Q22 3,395	3Q22 3,341	2Q22 3,465	1Q22 3,306
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income	3,506 2,136	3,395 2,042	3,341 1,998	3,465 2,060	3,306 1,936
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees	3,506 2,136 1,371	3,395 2,042 1,353	3,341 1,998 1,343	3,465 2,060 1,405	3,306 1,936 1,370
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep.	3,506 2,136 1,371 -2,773	3,395 2,042 1,353 -2,301	3,341 1,998 1,343 -2,193	3,465 2,060 1,405 -2,152	3,306 1,936 1,370 -2,678
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income	3,506 2,136 1,371 -2,773 733	3,395 2,042 1,353 -2,301 1,094	3,341 1,998 1,343 -2,193 1,148	3,465 2,060 1,405 -2,152 1,313	3,306 1,936 1,370 -2,678 628
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk	3,506 2,136 1,371 -2,773 733 -183	3,395 2,042 1,353 -2,301 1,094 -105	3,341 1,998 1,343 -2,193 1,148 -230	3,465 2,060 1,405 -2,152 1,313 -187	3,306 1,936 1,370 -2,678 628 -198
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	3,506 2,136 1,371 -2,773 733 -183 550	3,395 2,042 1,353 -2,301 1,094 -105 989	3,341 1,998 1,343 -2,193 1,148 -230 918	3,465 2,060 1,405 -2,152 1,313 -187 1,126	3,306 1,936 1,370 -2,678 628 -198 430
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities	3,506 2,136 1,371 -2,773 733 -183	3,395 2,042 1,353 -2,301 1,094 -105	3,341 1,998 1,343 -2,193 1,148 -230 918 0	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1	3,306 1,936 1,370 -2,678 628 -198 430 0
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	3,506 2,136 1,371 -2,773 -733 -183 550 0	3,395 2,042 1,353 -2,301 1,094 -105 989 0	3,341 1,998 1,343 -2,193 1,148 -230 918	3,465 2,060 1,405 -2,152 1,313 -187 1,126	3,306 1,936 1,370 -2,678 628 -198 430
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items	3,506 2,136 1,371 -2,773 733 -183 550 0 1	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31	3,306 1,936 1,370 -2,678 628 -198 430 0 6
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157	3,306 1,936 1,370 -2,678 628 -198 430 0 6 436
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862	3,465 2,060 1,405 -2,152 1,313 -187 1,313 1,126 1 31 1,157 -72 1,085	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 6 436 -50 386
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost/Income	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1%	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909 67.8%	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6%	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62.1%	3,306 1,936 1,370 -2,678 628 -198 430 0 6 436 -50 386 81.0%
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862	3,465 2,060 1,405 -2,152 1,313 -187 1,313 1,126 1 31 1,157 -72 1,085	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 6 436 -50 386
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost/Income Average loan cutstandings (Ebn)	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909 67.8% 444	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441	3,465 2,060 1,405 -2,152 1,313 -187 1,313 1,126 1 31 1,157 -72 1,085 62.1% 433	3,306 1,936 1,370 -2,678 628 -198 430 0 6 436 -50 3366 81.0% 425
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost/Income Average loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909 67.8% 444 463	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62,1% 433 449	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 -50 386 81.0% 425 437
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Aftitubutable to Wealth and Asset Management Pre-Tax Income Cost/Income Average loan outstandings (Ebn) Loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn)	3,506 2,136 1,371 -2,773 733 -183 550 0 1 1 552 -57 495 79.1% 441 467 494	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909 67.8% 444 463 502	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62.1% 433 449 501	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 6 436 -50 386 81.0% 425 437 492
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income of Commercial & Personal Banking in the Eurozone Cost/Income Average loan outstandings (Ebn) Loan outstandings (Ebn) Loan outstandings (Ebn) Cost of risk (In annualised bp)	3,506 2,136 1,371 -2,773 -733 -183 550 0 1 552 -57 495 79.1% 441 467 494 53	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 0 -1 989 0 -1 989 0 67.8% 444 463 502 11	3,341 1,998 1,343 -2,193 1,148 -220 918 0 5 923 -61 862 65.6% 441 460 508 58	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62,1% 433 449 501 51	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 0 6 436 -50 386 81.0% 425 437 492 435
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost/Income Average Ican outstandings (Ebn) Loa outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn) Cost of risk (in annualised bp) Allocated Equity (Webn, year to date; including 2/3 of Priv ate Banking) RWA (Ebn)	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 53 24,9 209.5	3,395 2,042 1,353 -2,301 1,094 -105 989 0 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0	3,341 1,998 1,343 -2,193 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8	3,465 2,060 1,405 -2,152 1,313 -187 1,187 1,167 -72 1,085 62.1% 433 449 501 51 24.0 214.0	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 6 436 -50 386 81.0% 425 437 492 45 23,2 218.8
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income of Commercial & Personal Banking in the Eurozone CostIncome Average loan outstandings (Ebn) Loan outstandings (Ebn) Loan outstandings (Ebn) Cost of risk (In annualised bp) Allocated Equity (Ebn, year to date; including 2/3 of Priv ate Banking)	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 53 24.9	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909 67.8% 444 463 502 11 24.1	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62,1% 433 449 501 51 24.0	3,306 1,936 1,370 -2,678 628 -198 4300 0 6 4300 0 6 4306 -50 3886 81.0% 425 437 492 45 23.2
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. net interest income incl. net interest income Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost/Income Average loan outstandings (Ebn) Loan outstandings (Ebn) Cost of risk (in annualised bp) Allocated Equity (Wen, year to date; including 2/3 of Priv ate Banking) RWA (Ebn) <i>Grost</i>	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 53 24,9 209.5	3,395 2,042 1,353 -2,301 1,094 -105 989 0 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0	3,341 1,998 1,343 -2,193 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8	3,465 2,060 1,405 -2,152 1,313 -187 1,187 1,167 -72 1,085 62.1% 433 449 501 51 24.0 214.0	3,306 1,936 1,370 -2,678 628 -198 430 0 0 6 436 -50 386 81.0% 425 437 492 455 23.2 218.8
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income of Commercial & Personal Banking in the Eurozone Cost/Income Average loan outstandings (Etn) Loan outstandings (Etn) Loan outstandings (Etn) Located Equity (Etn, year to date; including 2/3 of Private Banking) RWA (Etn) <i>Em</i> Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) RWA (Etn) <i>Em</i> Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) Revenues Operating Expenses and Dep.	3,506 2,136 1,377 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 453 24.9 209.5 1Q23 3,347 -2,671	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0 4Q22	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 3Q22	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62,1% 433 449 501 51 24.0 214.0 214.0 2022 3,326 -2,073	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 -50 3366 81.0% 425 437 492 437 492 218.8 1Q22
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income of Commercial & Personal Banking in the Eurozone Cost/Income Average loan outstandings (Etn) Loan outstandings (Etn) Loan outstandings (Etn) Average deposits (Etn) Average deposits (Etn) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Ebn, year to date, including 2/3 of Private Banking) RWA (Etn) <i>Em</i> Cost of risk (in annualised bp) Allocated Equity (Ebn, year to date, including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 53 24.9 209.5 1023 3,347 -2,671 676	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 24.1 213.0 4Q22 3,249 -2,213 1,036	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 3Q22 3,208 -2,108 1,100	3,465 2,060 1,405 -2,152 1,313 -187 1,26 1 31 1,157 -72 1,085 62,1% 433 449 501 51 24,0 214,0 214,0 214,0 214,0 214,0	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 0 6 435 -386 81.0% 425 437 492 45 23.2 218.8 10222 3,164 -2,583 582
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Weatth and Asset Management Pre-Tax Income Cost of Risk Operating Items Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost/Income Average Ican outstandings (Ebn) Loar outstandings (Ebn) Cost of risk (in annualised bp) Allocated Equity (Ebn, year to date; including 2/3 of Priv ate Banking) RWA (Ebn) <i>Ém</i> Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 53 24.9 209.5 1023 3,347 -2,671 676 -179	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0 4022 3,249 -2,213 1,036 -119	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 30222 3,208 -2,108 1,100 -230	3,465 2,060 1,405 -2,152 1,313 -187 1,187 1,167 1,187 -72 1,085 62.1% 433 449 501 51 24.0 214.0 214.0 214.0 214.0 214.0	3,306 1,936 1,370 -2,678 628 -198 4300 0 6 4306 -500 3866 81.0% 4255 437 492 455 23.2 218.8 10222 3,164 -2,533 582 -191
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost of Risk Operating Income of Commercial & Personal Banking in the Eurozone Cost/Income Average Ican outstandings (Ebn) Lean outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Ebn, year to date; including 2/3 of Private Banking) RWA (Ebn) <i>ém</i> Consol Personal Banking in the Eurozone (including 2/3 of Private Banking) Revenues Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cost of Risk Operating Incom	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 453 24,9 209.5 1Q23 3,347 -2,671 676 -179 496	3,395 2,042 1,353 -2,301 1,094 -105 989 0 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0 4Q22 3,249 -2,213 1,036 -119 918	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 3Q22 3,208 -2,108 1,100 -230 870	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62.1% 433 449 501 51 24.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 2152 2152 2152 2152 2152 2152 2152 215	3,306 1,936 1,370 -2,678 628 -198 430 0 0 6 436 -50 386 81.0% 425 437 492 455 23.2 218.8 1Q22 3,164 -2,583 582 -191 391
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. feis Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Ofter A two Operating Items Pre-Tax Income Income Affittioutable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost/Income Average loan outstandings (Ebn) Loan outstandings (Ebn) Loan outstandings (Ebn) Cost of risk (in annualised bp) Allocated Equity (Ebn, year to date; including 2/3 of Private Banking) RWA (Ebn) Ém Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) RWA (Ebn) Ém Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 441 467 494 53 24.9 209.5 1Q23 3,347 -2,671 676 -179 496 0	3,395 2,042 1,353 -2,301 1,094 -105 989 0 0 -1 989 -80 909 67.8% 444 453 502 11 24.1 213.0 4Q22 3,249 -2,213 1,036 -119 918 0	3,341 1,998 1,343 -2,193 1,148 -220 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 3022 3,208 -2,108 1,100 -230 870 0 0	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62.1% 433 449 501 51 24.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 2185 4 3,326 -2,073 1,254 -186 1,068 1,068 1,068 1,068 1,068 1,068 1,068 1,068 1,068 1,069 1,069 1,069 1,069 1,069 1,069 1,069 1,069 1,069 1,075	3,306 1,936 1,370 -2,678 628 -198 4300 0 6 4306 -500 3366 81.0% 425 4357 492 45 23.2 218.8 1022 3,164 -2,583 582 -191 391 0 0
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. feis Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income of Commercial & Personal Banking in the Eurozone Cost/Income Average loan cutstandings (Etn) Laon cutstandings (Etn) Loan cutstandings (Etn) Cost of risk in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking) RWA (Etn) Ém Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) RWA (Etn) Ém Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Operating Income Cost of Risk Operating Inco	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 453 24.9 209.5 1Q23 3,347 -2,671 676 -179 496 0 1	3,395 2,042 1,353 -2,301 1,094 -105 989 0 -1 989 0 -1 989 0 -1 989 0 -1 989 0 -1 280 909 67.8% 444 463 502 11 24.1 213.0 4C222 3,249 -2,213 1,036 -119 918 0 -1	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 3C22 3,208 -2,108 1,100 -230 870 0 5	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 3,1 1,157 -72 1,085 62,1% 433 449 501 51 24.0 214.0 2022 3,326 -2,073 1,254 -186 1,068 1 31	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 0 6 436 -50 3366 81.0% 435 23.2 218.8 10222 3,164 -2,583 582 -191 391 0 6 6 -191 -2,678 -192 -2,678 -2,578 -2,5
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. feis Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Athibutable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost fink in anualisation (Eth) Average lean outstandings (Eth) Lan outstandings of the upage of the up	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 453 24.9 209.5 1Q23 3,347 -2,671 676 -179 496 0 1 498	3,395 2,042 1,353 -2,301 1,094 -105 989 0 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0 4022 3,249 -2,213 1,036 -119 918 0 -1 1917	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 30222 3,208 -2,108 1,100 -230 870 0 5 875	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62.1% 433 449 501 51 24.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 2152 2152 2152 2152 2152 2152 2152 215	3,306 1,936 1,370 -2,678 628 -198 430 0 6 436 -50 386 81.0% 425 437 492 455 23,2 218.8 1Q22 3,164 -2,583 582 -191 391 0 6 337
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. nel interest income incl. nel interest income Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Income Attributable to Weatth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost of Risk Querage loan outstandings (Ethi) Lean outstandings (Ethi) Lean outstandings of the quarter (used for cost of risk in bp) Average loan outstandings (Ethi) Lean outstandings (Ethi) Cost of risk (in annualised bp) Allicotated Equity (Ethi, year to date; including 2/3 of Private Banking) RWA (ebn) <i>Em</i> Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) Revenues Operating Income Cost of risk Operating Income Cost of risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Share of Eamings of Equity-Method Entities <td>3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 453 24.9 209.5 1023 3,347 -2,671 676 -179 496 0 1 498</td> <td>3,395 2,042 1,353 -2,301 1,094 -105 989 0 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0 4022 3,249 -2,213 1,036 -119 918 0 -1 917 68.1%</td> <td>3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 3Q22 3,208 -2,108 1,100 -230 870 0 5 875 65.7%</td> <td>3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62.1% 433 449 501 51 24.0 215.2 215.2 2</td> <td>3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 6 436 -50 386 81.0% 425 437 492 45 23,2 218.8 1Q22 3,164 -2,583 582 -191 391 0 6 397 81.6%</td>	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 453 24.9 209.5 1023 3,347 -2,671 676 -179 496 0 1 498	3,395 2,042 1,353 -2,301 1,094 -105 989 0 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0 4022 3,249 -2,213 1,036 -119 918 0 -1 917 68.1%	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 3Q22 3,208 -2,108 1,100 -230 870 0 5 875 65.7%	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62.1% 433 449 501 51 24.0 215.2 215.2 2	3,306 1,936 1,370 -2,678 628 -198 430 0 6 430 6 436 -50 386 81.0% 425 437 492 45 23,2 218.8 1Q22 3,164 -2,583 582 -191 391 0 6 397 81.6%
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) ¹ Revenues incl. net interest income incl. feit Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the Eurozone Cost firsk in annualisation of the quater (used for cost of risk in bp) Average loan outstandings (Ethn) Loan outstandings at the beginning of the quater (used for cost of risk in bp) Average deposits (Ethn) Cost of risk in annualisat bp) Allocated Equity (Ebn, year to date; including 2/3 of Private Banking) RWA (Ethn) Ém Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) Revenues Operating Income Cost of risk in annualised top. Operating Expenses and Dep. Gross Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Share of Eamings o	3,506 2,136 1,371 -2,773 733 -183 550 0 1 552 -57 495 79.1% 441 467 494 453 24.9 209.5 1Q23 3,347 -2,671 676 -179 496 0 1 498	3,395 2,042 1,353 -2,301 1,094 -105 989 0 0 -1 989 -80 909 67.8% 444 463 502 11 24.1 213.0 4022 3,249 -2,213 1,036 -119 918 0 -1 1917	3,341 1,998 1,343 -2,193 1,148 -230 918 0 5 923 -61 862 65.6% 441 460 508 58 24.1 215.8 30222 3,208 -2,108 1,100 -230 870 0 5 875	3,465 2,060 1,405 -2,152 1,313 -187 1,126 1 31 1,157 -72 1,085 62.1% 433 449 501 51 24.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 214.0 2152 2152 2152 2152 2152 2152 2152 215	3,306 1,936 1,370 -2,678 628 -198 430 0 0 6 436 -50 386 81.0% 425 437 492 455 23.2 218.8 1Q22 3,164 -2,583 582 -191 391 0 6 397

6m	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking)					
Revenues	3,344	3,242	3,195	3,312	3,153
Operating Expenses and Dep.	-2,671	-2,213	-2,108	-2,073	-2,583
Gross Operating Income	673	1,029	1,087	1,240	571
Cost of Risk	-179	-119	-230	-186	-191
Operating Income	493	910	857	1,053	380
Share of Earnings of Equity-Method Entities	0	0	0	1	0
Other Non Operating Items	1	-1	5	31	6
Pre-Tax Income	495	909	862	1,085	386
Cost/Income	79.9%	68.3%	66.0%	62.6%	81.9%
Allocated Equity (€bn, year to date)	24.9	24.1	24.1	24.0	23.2
RWA (Ebn)	205.4	208.8	211.6	209.9	214.7
<u>en</u>	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in France (including 100% of Private Banking) ¹					
Revenues	1,673	1,670	1,669	1,728	1,613
incl. net interest income	896	902	899	919	847
incl. fees	777	768	769	809	766
Operating Expenses and Dep.	-1,276	-1,210	-1,133	-1,117	-1,239
Gross Operating Income	397	460	536	612	374
Cost of Risk	-75	21	-102	-64	-93
Operating Income	322	481	434	548	281
Share of Earnings of Equity-Method Entities	0	0	0	1	0
Other Non Operating Items	0	-1	1	25	0
Pre-Tax Income	322	481	434	574	282
Income Attributable to Wealth and Asset Management	-37	-48	-36	-42	-31
Pre-Tax Income of Commercial & Personal Banking	285	433	398	531	250
Cost/Income	76.3%	72.4%	67.9%	64.6%	76.8%
Av erage loan outstandings (€bn)	212	213	212	208	203
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	232	228	227	221	218
Av erage deposits (€bn)	242	247	249	244	240
Cost of risk (in annualised bp)	13	-4	18	12	17
Allocated Equity (Ebn, year to date; including 2/3 of Private Banking)	11.5	11.3	11.1	11.0	10.6
RWA (Ebn)	102.7	103.4	105.2	102.8	103.2
6m	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in France - excl. PEL/CEL (including 100% of Private Banking) ¹					
Revenues	1,670	1,662	1,656	1,714	1,602
incl. net interest income	893	894	887	905	836
incl. fees	777	768	769	809	766
Operating Expenses and Dep.	-1,276	-1,210	-1,133	-1,117	-1,239
Gross Operating Income	394	453	523	598	363
Cost of Risk	-75	21	-102	-64	-93
Operating Income	318	474	421	534	270
Share of Earnings of Equity-Method Entities	0	0	0	1	0
Other Non Operating Items	0	-1	1	25	0
Pre-Tax Income	318	473	422	560	270
Income Attributable to Wealth and Asset Management	-37	-48	-36	-42	-31
Pre-Tax Income of Commercial & Personal Banking	282	425	385	517	239
Cost/Income	76.4%	72.8%	68.4%	65.1%	77.3%
Average loan outstandings (€bn)	212	213	212	208	203
Loan outstandings at the beginning of the quarter (Ebn) (used for cost of risk in bp)	232	228	227	221	218
Average deposits (Ebn)	242	247	249	244	240
Cost of risk (in annualised bp)	13	-4	18	12	17
Allocated Equity (Ebn, year to date; including 2/3 of Private Banking)	11.5	11.3	11.1	11.0	10.6
RWA (€bn)	102.7	103.4	105.2	102.8	103.2

Reminder on PEL/CEL provision: this provision, accounted in the CPBF's revenues, takes into account the risk generated by Plans Epargne Logement (PEL) and Comptes Epargne Logement (CEL) during their whole lifetime

€m	1Q23	4Q22	3Q22	2Q22	1Q22
PEL/CEL effects 100% of Private Banking in France	3	8	13	14	11
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in France (including 2/3 of Private Banking)					
Revenues	1,587	1,592	1,592	1,647	1,531
Operating Expenses and Dep.	-1,230	-1,166	-1,092	-1,078	-1,195
Gross Operating Income	357	426	500	569	336
Cost of Risk	-72	8	-103	-64	-86
Operating Income	285	434	397	505	250
Non Operating Items	0	-1	1	26	0
Pre-T ax Income	285	433	398	531	250
Cost/Income	77.5%	73.2%	68.6%	65.4%	78.0%
Allocated Equity (€bn, year to date)	11.5	11.3	11.1	11.0	10.6
RWA (60n)	99.8	100.5	102.3	100.0	100.4

€m	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in France - excl. PEL/CEL (including 2/3 of Private Banking)					
Revenues	1,584	1,584	1,579	1,633	1,520
Operating Expenses and Dep.	-1,230	-1,166	-1,092	-1,078	-1,195
Gross Operating Income	354	418	487	555	325
Cost of Risk	-72	8	-103	-64	-86
Operating Income	282	426	385	491	239
Non Operating Items	0	-1	1	26	0
Pre-Tax Income	282	425	385	517	239
Cost/Income	77.6%	73.6%	69.1%	66.0%	78.6%
Allocated Equity (€bn, year to date)	11.5	11.3	11.1	11.0	10.6
RWA (€on)	99.8	100.5	102.3	100.0	100.4
€m	1Q23	4Q22	3Q22	2Q22	1Q22
BNL bc (including 100% of Private Banking) ¹					
Revenues	675	656	652	671	654
incl. net interest income	392	369	382	387	380
incl. fees	284	286	271	284	274
Operating Expenses and Dep.	-464	-426	-440	-416	-454
Gross Operating Income	211	230	213	255	201
	-98	-114	-114	-110	-128
Cost of Risk					
Operating Income	113	116	99	146	73
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	2	C
Pre-Tax Income	113	116	99	148	73
Income Attributable to Wealth and Asset Management	-7	-5	-4	-8	-8
Pre-Tax Income of BNL bc	106	111	95	139	65
Cost/Income	68.7%	64.9%	67.4%	62.0%	69.3%
Average loan outstandings (Ebn)	00.1 <i>%</i> 77	04.9 %	79	78	09.3 % 79
	80	80	80	70	82
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)					
Average deposits (€bn)	63	64	65	65	63
Cost of risk (in annualised bp)	49	57	57	55	63
Allocated Equity (€on, year to date; including 2/3 of Private Banking)	5.9	6.0	6.0	6.0	5.9
RWA (6bn)	46.4	47.6	48.7	49.3	49.8
£	4000	4000	2022	2022	4000
<i>êm</i> BNL bc (including 2/3 of Private Banking)	1Q23	4Q22	3Q22	2Q22	1Q22
Revenues	654	635	631	649	633
Operating Expenses and Dep.	-450	-411	-423	-403	-440
Gross Operating Income	204	224	208	246	193
Cost of Risk	-98	-114	-114	-109	-128
Operating Income	106	110	95	138	65
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	2	0
Pre-Tax Income	106	111	95	139	65
Cost/Income	68.8%	64.7%	67.0%	62.0%	69.5%
Allocated Equity (€bn, year to date)	5.9	6.0	6.0	6.0	5.9
RWA (6bn)	46.0	47.1	48.2	48.8	49.3
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in Belgium (including 100% of Private Banking) ¹					
		947	917	965	935
Revenues	1,016	•		677	632
	1,016 731	673	636		
incl. net interest income			636 281	288	303
incl. net interest income incl. fees	731	673 274	281		
incl. net interest income incl. fees Operating Expenses and Dep.	731 285 -945	673 274 -598	281 -558	-554	-905
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income	731 285 -945 70	673 274 -598 348	281 -558 359	-554 412	-905 30
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk	731 285 -945 70 -8	673 274 -598 348 -20	281 -558 359 -17	-554 412 -16	-905 30 17
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	731 285 -945 70 -8 62	673 274 -598 348 -20 328	281 -558 359 -17 342	-554 412 -16 396	-905 30 17 47
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	731 285 -945 70 -8 62 0	673 274 -598 348 -20 328 0	281 -558 359 -17 342 0	-554 412 -16 396 1	-905 30 17 47 0
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	731 285 -945 70 -8 62 0 1	673 274 -598 348 -20 328 0 -1	281 -558 359 -17 342 0 3	-554 412 -16 396 1 3	-905 30 17 47 0 4
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	731 285 -945 70 -8 62 0	673 274 -598 348 -20 328 0	281 -558 359 -17 342 0	-554 412 -16 396 1	-905 30 17 47 0 4
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management	731 285 -945 70 -8 62 0 1 64 -12	673 274 -598 348 -20 328 0 -1 327 -25	281 -558 359 -17 342 0 3 345 -19	-554 412 -16 396 1 3 399 -20	-905 30 17 47 0 4 52 -10
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management	731 285 -945 70 -8 62 0 1 64	673 274 -598 348 -20 328 0 -1 327	281 -558 359 -17 342 0 3 345	-554 412 -16 396 1 3 399	-905 30 17 47 0 4 52 -10
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium	731 285 -945 70 -8 62 0 1 64 -12	673 274 -598 348 -20 328 0 -1 327 -25	281 -558 359 -17 342 0 3 345 -19	-554 412 -16 396 1 3 399 -20	-905 30 17 47 0 4 52 -10 42
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income	731 285 -945 70 -8 62 0 1 64 -12 52	673 274 -598 348 -20 328 0 -1 327 -25 303	281 -558 359 -17 342 0 3 345 -19 326	-554 412 -16 396 1 3 399 -20 379	-905 30 17 47 0 4 52 -10 42 96.8%
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average Ican outstandings (Ebn)	731 285 -945 70 -8 62 0 1 1 64 -12 52 93.1%	673 274 -598 348 -20 328 0 -1 327 -25 303 63.2%	281 -558 359 -17 342 0 3 3 45 -19 326 60.9%	-554 412 -16 396 1 3 399 -20 379 57.3%	-905 30 17 47 0 4 52 -10 42 96.8% 131
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average Ican outstandings (Ebn) Lean outstandings at the beginning of the quarter (used for cost of risk in bp)	731 285 -945 70 -8 62 0 1 64 -12 52 93.1% 138 142	673 274 -598 348 -20 328 0 -1 327 -25 303 63.2% 138 141	281 -558 359 -17 342 0 3 345 -19 326 60.9% 137 140	-554 412 -16 396 1 3 399 -20 379 -20 379 57.3% 134 136	-905 30 17 47 0 4 52 -10 42 96.8% 131 125
Revenues incl. net interest income incl. fess Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium CostIncome Average loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn) Cost of risk in approximation to preserve the prime of the quarter (used for cost of risk in bp)	731 285 -945 70 -8 62 0 1 64 -12 52 93.1% 138 142 160	673 274 -598 348 -20 328 0 -1 327 -25 303 63.2% 138 141 161	281 -558 359 -17 342 0 3 345 -19 326 60.9% 137 140 162	-554 412 -16 396 1 3 399 -20 379 -20 379 57.3% 134 136 162	303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 1661
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average Ioan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn) Cost of risk (in annualised bp)	731 285 -945 70 -8 62 0 1 64 -12 52 93.1% 138 142 160 2	673 274 -598 348 -20 328 0 -1 327 -25 303 63.2% 138 141 161 6	281 -558 359 -17 342 0 3 345 -19 326 60.9% 137 140 162 5	-554 412 -16 396 1 3 399 -20 379 -20 379 57.3% 134 136 162 5	-905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6
incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average Ioan outstandings (fcm) Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	731 285 -945 70 -8 62 0 1 64 -12 52 93.1% 138 142 160	673 274 -598 348 -20 328 0 -1 327 -25 303 63.2% 138 141 161	281 -558 359 -17 342 0 3 345 -19 326 60.9% 137 140 162	-554 412 -16 396 1 3 399 -20 379 -20 379 57.3% 134 136 162	-905 30 17 47 0 4 52 -10 42 96.8% 131 125 161

€m	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in Belgium (including 2/3 of Private Banking)					
Revenues	964	896	871	920	890
Operating Expenses and Dep.	-906	-571	-532	-529	-870
Gross Operating Income	58	324	339	392	20
Cost of Risk Operating Income	-8 51	-21 303	-17 323	-16 376	18 38
Share of Earnings of Equity-Method Entities	0	3 0 3 0	323	3/6	36 0
Other Non Operating Items	1	-1	3	3	4
Pre-Tax Income	52	303	326	379	42
	04.00/	20 01/	01 10	F7 4 0	07.00/
Cost/Income Allocated Equity (€on, year to date)	94.0% 6.7	63.8% 6.1	61.1% 6.1	57.4% 6.2	97.8% 5.9
Allocaled Equity (Edit, year is date) RWA (Ebn)	52.4	53.9	53.4	53.5	57.6
	02.1	00.0	00.4	00.0	01.0
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in Luxembourg (including 100% of Private Banking) ¹					
Revenues	145	130	116	114	115
incl. net interest income	120	105	94	90	88
incl. fees	25	25	22	24	27
Operating Expenses and Dep.	-88	-67	-62	-66	-80
Gross Operating Income	58	63	54	48	35
Cost of Risk	-1	9	3	3	5
Operating Income	56	72	56	51	40
Share of Earnings of Equity-Method Entities	0	0	0 1	0	0
Other Non Operating Items Pre-Tax Income	0 57	0 72	58	0 51	2 42
Income Attributable to Wealth and Asset Management	-2	-2	-1	-2	42 -2
Pre-Tax Income of Commercial & Personal Banking	-2	70	56	49	40
Cost/Income	60.3%	51.3%	53.8%	57.8%	69.8%
Average loan outstandings (Ebn)	13	13	13	13	13
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	14 29	13 30	13 31	13 30	13 29
Average deposits (Ebn) Cost of risk (in annualised bp)	29 4	-25	-8	-9	-17
Allocated Equity (Ebn, year to date; including 2/3 of Private Banking)	4	-25	-0 0.8	-9	-17
RWA (Ebn)	7.3	7.4	7.8	7.6	7.5
Em	1Q23	4Q22	3Q22	2Q22	1Q22
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking)					
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues	142	127	113	110	111
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep.	142 -86	127 -65	113 -61	110 -64	111 -78
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income	142 -86 56	127 -65 62	113 -61 52	110 -64 46	111 -78 33
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk	142 -86 56 -1	127 -65 62 8	113 -61 52 3	110 -64 46 3	111 -78 33 5
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	142 -86 56 -1 54	127 -65 62 8 70	113 -61 52 3 55	110 -64 46 3 49	111 -78 33 5 38
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities	142 -86 56 -1 54 0	127 -65 62 8 70 0	113 -61 52 3 55 0	110 -64 46 3 49 0	111 -78 33 5 38 0
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	142 -86 56 -1 54	127 -65 62 8 70	113 -61 52 3 55	110 -64 46 3 49	111 -78 33 5 38
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	142 -86 -1 54 0 0 55	127 -65 62 8 70 0 0 70	113 -61 52 3 55 0 1 56	110 -64 46 3 49 0 0 0 49	111 -78 33 5 38 0 2 40
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income	142 -86 -1 54 0 0 55 60.5%	127 -65 62 8 70 0 0 70 51.3%	113 -61 52 3 55 0 1 56 53.7%	110 -64 46 3 49 0 0 0 49 57.9%	111 -78 33 5 38 0 2 40 70.4%
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (fon, year to date)	142 -86 -1 54 0 0 55 60.5% 0.8	127 -65 62 8 70 0 0 70 70 51.3% 0.8	113 -61 52 3 55 0 1 56 53.7% 0.8	110 -64 46 3 49 0 0 0 49 57.9% 0.8	111 -78 33 5 38 0 2 40 70.4% 0.8
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income	142 -86 -1 54 0 0 55 60.5%	127 -65 62 8 70 0 0 70 51.3%	113 -61 52 3 55 0 1 56 53.7%	110 -64 46 3 49 0 0 0 49 57.9%	111 -78 33 5 38 0 2 40 70.4%
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (fon, year to date)	142 -86 -1 54 0 0 55 60.5% 0.8	127 -65 62 8 70 0 0 70 70 51.3% 0.8	113 -61 52 3 55 0 1 56 53.7% 0.8	110 -64 46 3 49 0 0 0 49 57.9% 0.8	111 -78 33 5 38 0 2 40 70.4% 0.8
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn)	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1	127 -65 62 8 70 0 0 70 70 51.3% 0.8 7.3	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7	110 -64 46 3 49 0 0 0 49 57.9% 0.8 7.5	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn)	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4Q22 534	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Revenues Other Non Operating Income Cost/Income RVA Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) €m Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. net interest income	142 86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540	127 -65 62 8 70 0 0 70 70 51.3% 0.8 7.3 4Q22 534 433	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488	110 -64 46 3 49 0 0 0 49 57.9% 0.8 7.5 2022 620 508	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Eon, year to date) RWA (Eon) Ém Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. net interest income incl. net interest income	142 86 56 1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108	127 -65 62 8 70 0 0 70 70 51.3% 0.8 7.3 4Q22 534 433 101	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118	110 -64 46 3 49 0 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Pre-Tax Income CostIncome Allocated Equity (Ebn, year to date) RWA (Ebn) Em Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. net interest income incl. net interest income incl. fees Operating Expenses and Dep.	142 86 56 1 54 0 0 55 55 60.5% 0.8 7.1 1Q23 648 540 108 -435	127 -65 62 8 70 0 0 70 70 51.3% 0.8 7.3 4022 534 433 101 -419	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Em Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. net interest income incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income	142 86 56 1 54 0 0 55 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212	127 -65 62 8 70 0 0 70 70 51.3% 0.8 7.3 4Q22 534 433 101 -419 115	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49	127 -65 62 8 70 0 0 70 70 51.3% 0.8 7.3 4022 534 433 101 -419 115 -10	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47	1111 -78 33 5 38 0 2 40 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 -41
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. rest incl. rest Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income	142 -86 56 -1 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4022 534 433 101 -419 115 -10 105	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47 158	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 -41 116
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Allocated Equity (Ebn, year to date) RWA (Ebn) €m Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. net interest income incl. net interest income Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4022 534 433 101 -419 115 -10 105 74	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47 158 132	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 10222 585 465 120 -428 585 465 120 -428 156 -41 116 70
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Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (6bn, year to date) RWA (6bn) Ém Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues ind. net interest income ind. net interest income ind. net interest income Cost of Risk Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87 37	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4022 534 433 101 -419 115 -10 105 74 -53	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47 158 132 -20	1111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 -41 116 70 -9 177
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Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (6bn, year to date) RWA (6on) Ém Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. rest Interest income incl. fees Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Income Attributable to Weath and Asset Management Pre-Tax Income Income of Commercial & Personal Banking in the rest of the world-Europe Mediterranean Cost/Income <td>142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87 37 288 -8 280 67.2%</td> <td>127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4Q22 534 433 101 -419 115 -10 105 74 -53 126 -6 120</td> <td>113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5 251 156 100 -5 251 -3 248 65.1%</td> <td>110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47 158 132 -20 270 -3 267 67.0%</td> <td>111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 10222 585 465 120 -428 156 -41 116 70 -9 177 -3 174 73.3%</td>	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87 37 288 -8 280 67.2%	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4Q22 534 433 101 -419 115 -10 105 74 -53 126 -6 120	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5 251 156 100 -5 251 -3 248 65.1%	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47 158 132 -20 270 -3 267 67.0%	111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 10222 585 465 120 -428 156 -41 116 70 -9 177 -3 174 73.3%
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (6th, year to date) RWA (6tn) Ém Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues Incl. net Interest income Incl. fees Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Share of Eamings of Equity Method Entities Other Non Operating Income Cost of Risk Operating Income Share of Eamings of Equity Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Weath and Asset Management Pre-Tax Income Income Attributable to Weath and Asset Management Pre-Tax Income Cost/Income <td>142 86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87 37 218 -49 164 87 37 288 -8 280 -67.2% 34</td> <td>127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4Q22 534 433 101 -419 115 -10 105 74 -53 126 -6 120 78.4% 35</td> <td>113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5 251 -3 248 65.1% 35</td> <td>110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47 158 132 -20 270 -3 267 67.0% 35</td> <td>1111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 -41 116 70 -9 177 -3 174 73.3% 34</td>	142 86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87 37 218 -49 164 87 37 288 -8 280 -67.2% 34	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4Q22 534 433 101 -419 115 -10 105 74 -53 126 -6 120 78.4% 35	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5 251 -3 248 65.1% 35	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47 158 132 -20 270 -3 267 67.0% 35	1111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 -41 116 70 -9 177 -3 174 73.3% 34
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Scott of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Allocated Equity (6th, year to date) RWA (6th) Em Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. net interest income incl. net interest income incl. ret interest income Share of Earnings of Equity-Method Entities Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Income Altibudable In Weath and Asset Mana	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -49 164 87 37 288 -8 280 67.2% 34 37	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4Q22 534 433 101 -419 115 -10 105 74 -53 126 -6 120 78.4% 35 38	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5 251 -3 248 65.1% 35 38	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2022 620 508 112 -416 204 -47 158 132 -20 270 -3 267 67.0% 35 37	1111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 465 120 -428 156 120 -428 156 116 70 -9 177 -3 174 73.3% 34 37
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Stere of Eamings of Equity-Method Entities Offer Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues <i>ind. net interest income ind. net interest income ind. net interest income ind. net sinterest income ind. net sinterest income ind. fees</i> Operating Expenses and Dep. Gross Operating Income Cast Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Income Altibulable to Weath and Asset Management Pre-Tax Income Income of Commercial & Personal Banking in the rest of the world-Europe Mediterranean	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87 37 288 -8 280 67.2% 34 37 42	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4022 534 433 101 -419 115 -10 105 74 -53 126 -6 120 78.4% 35 38 43	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5 251 -3 248 65.1% 35 38 43	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2022 620 508 112 -416 204 -47 158 132 -20 270 -3 267 67.0% 35 37 41	1111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 411 116 70 -9 177 -3 174 73.3% 34 37 40
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Revenues Pre-Tax Income Allocade Equity (Bon, year to date) RWA (Bon) Em Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues incl. net interest income incl. ret interest income incl. ret interest income Share of Eamings of Equity-Method Entities Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cher Non Operating Income Cost of Risk Operating Income Income Altibutable to Weath and Asset Management Pre-Tax Income Income of Commercial & Personal Banking in the rest of the world-Europe Mediterranean Cost/Income Average le	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87 37 288 -8 280 67.2% 34 37 42 53	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 40222 534 433 101 -419 115 -10 105 74 -53 126 -6 120 78.4% 35 38 43 11	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5 251 -3 248 65.1% 35 38 43 58	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2Q22 620 508 112 -416 204 -47 158 132 -20 2070 -3 267 67.0% 35 37 41 51	1111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 -411 116 70 -9 177 -3 174 73.3% 34 37 40 45
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Stere of Eamings of Equity-Method Entities Offer Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Commercial & Personal Banking in the rest of the world (including 100% of Private Banking) ¹ - Europe Mediterranean Revenues <i>ind. net interest income ind. net interest income ind. net interest income ind. net sinterest income ind. net sinterest income ind. fees</i> Operating Expenses and Dep. Gross Operating Income Cast Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Income Altibulable to Weath and Asset Management Pre-Tax Income Income of Commercial & Personal Banking in the rest of the world-Europe Mediterranean	142 -86 56 -1 54 0 0 55 60.5% 0.8 7.1 1Q23 648 540 108 -435 212 -49 164 87 37 288 -8 280 67.2% 34 37 42	127 -65 62 8 70 0 0 70 51.3% 0.8 7.3 4022 534 433 101 -419 115 -10 105 74 -53 126 -6 120 78.4% 35 38 43	113 -61 52 3 55 0 1 56 53.7% 0.8 7.7 3Q22 607 488 118 -395 212 -55 156 100 -5 251 -3 248 65.1% 35 38 43	110 -64 46 3 49 0 0 49 57.9% 0.8 7.5 2022 620 508 112 -416 204 -47 158 132 -20 270 -3 267 67.0% 35 37 41	1111 -78 33 5 38 0 2 40 70.4% 0.8 7.4 1022 585 465 120 -428 156 411 116 70 -9 177 -3 174 73.3% 34 37 40

€m	1Q23	4Q22	3Q22	2Q22	1Q2
Commercial & Personal Banking in the rest of the world (including 2/3 of Private Banking)-Europe Mediterranean Revenues	629	526	601	615	5
	638	526	601	615	5
Operating Expenses and Dep.	-433	-417	-393	-414	-4
Gross Operating Income	204	109	208	201	1
Cost of Risk	-49	-10	-55	-46	-
Operating Income	156	99	153	155	1
Share of Earnings of Equity-Method Entities	87	74	100	132	
Other Non Operating Items	37	-53	-5	-20	
Pre-Tax Income	280	120	248	267	1
Cost/Income	67.9%	79.2%	65.4%	67.3%	73.6
Allocated Equity (€bn, year to date)	5.6	5.5	5.4	5.2	;
RWA (6bn)	49.5	50.5	52.0	51.8	4
€m	1Q23	4Q22	3Q22	2Q22	1Q
Specialised businesses (Personal Finance, Arval & Leasing Solutions, New Digital Businesses & Personal Investors including 100% of Private Banking) ¹					
Revenues	2,512	2,369	2,416	2,481	2,4
Operating Expenses and Dep.	-1,377	-1,244	-1,179	-1, 198	-1,2
Gross Operating Income	1,136	1,125	1,238	1,283	1,1
Cost of Risk	-418	-485	-396	-380	
Operating Income	717	640	841	902	
Share of Earnings of Equity -Method Entities	7	-5	21	24	
• • • •	-31	-5 -8	3	24 15	
Other Non Operating Items					
Pre-Tax Income	693	627	865	942	8
Income Attributable to Wealth and Asset Management	-1	-1	0	0	
Pre-Tax Income of the specialised businesses	692	626	865	941	
Cost/Income	54.8%	52.5%	48.8%	48.3%	53.
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	125	123	123	121	
Cost of risk (in annualised bp)	134	157	129	125	
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	13.1	12.1	12.0	11.8	1
RWA (€bn)	115.9	111.6	109.0	108.6	10
€m	1Q23	4Q22	3Q22	2Q22	1Q
Personal Finance					
Revenues	1,288	1,283	1,345	1,371	1,
Operating Expenses and Dep.	-810	-739	-689	-718	÷
Gross Operating Income	477	544	656	653	
Cost of Risk	-358	-413	-336	-309	-
Operating Income	120	131	320	344	
Share of Earnings of Equity-Method Entities	9	-5	22	26	
Other Non Operating Items Pre-Tax Income	-7 122	-15 111	-2 340	-6 365	
Cost/Income	62.9%	57.6%	51.2%	52.4%	55.
Average Total consolidated outstandings (€bn)	97	96	94	94	
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	98	97	97	96	
	30 145	170	139	129	
Cost of risk (in annualised bp)					
	8.6	8.1	8.1	8.0	
		74.8	73.0	73.1	7
	77.7	74.0			
Allocated Equity (Ebn, year to date) RWA (Ebn) <i>Em</i>	77.7 1Q23	4Q22	3Q22	2Q22	10
EWA (Ebn)	1Q23	4Q22			
RWA (Ebn)	1Q23 982	4Q22 858	874	893	
RWA (€bn) Em Arval & Leasing Solutions Revenues Operating Expenses and Dep.	1Q23 982 -403	4Q22 858 -347	874 -341	893 -341	-
RWA (Ebn)	1Q23 982 -403 579	4Q22 858 -347 511	874 -341 534	893 -341 553	-
RWA (Ebn)	1Q23 982 -403 579 -38	4Q22 858 -347 511 -30	874 -341	893 -341	-
RWA (Ebn)	1Q23 982 -403 579	4Q22 858 -347 511	874 -341 534	893 -341 553	
Stream Arval & Leasing Solutions Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	1Q23 982 -403 579 -38	4Q22 858 -347 511 -30	874 -341 534 -38	893 -341 553 -49	
Sim Arval & Leasing Solutions Revenues Operating Expenses and Dep. Stross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities	982 -403 -38 541	4Q22 858 -347 511 -30 482	874 -341 534 -38 496	893 -341 553 -49 504	
RWA (Ebn) Em Arval & Leasing Solutions Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	1Q23 982 -403 579 -38 541 0	4Q22 858 -347 511 -30 482 2	874 -341 -38 496 1	893 -341 553 -49 504 1	
EVMA (Ebn) EVMA (Ebn) EVMA (Ebn) Arval & Leasing Solutions Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	1Q23 982 -403 579 -38 541 0 -24	4Q22 858 -347 511 -30 482 2 7	874 -341 -38 496 1 5	893 -341 553 -49 504 1 20	
Em Arval & Leasing Solutions Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income	1Q23 982 -403 579 -38 541 0 -24 517	4Q22 858 -347 511 -30 482 2 7 491	874 -341 -38 496 1 5 502	893 -341 553 -49 504 1 20 525	45
Em Arval & Leasing Solutions Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Allocated Equity (Ebn, year to date)	1Q23 982 -403 579 -38 541 0 -24 517 41.0% 3.7	4Q22 858 -347 511 -30 482 2 7 491 40.4% 3.5	874 -341 534 -38 496 1 5 502 39.0% 3.4	893 -341 553 -49 504 1 20 525 38.2% 3.3	
Em Arval & Leasing Solutions Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income	1Q23 982 -403 579 -38 541 0 -24 517 41.0%	4Q22 858 -347 511 -30 482 2 7 491 40.4%	874 -341 534 -38 496 1 5 502 39.0%	893 -341 553 -49 504 1 20 525 38.2%	45.

<u>em</u>	1Q23	4Q22	3Q22	2Q22	1Q22
New Digital Businesses & Personal Investors (including 100% of Private Banking) ¹					
Revenues	243	228	197	217	205
Operating Expenses and Dep.	-164	-158	-149	-139	-132
Gross Operating Income	79	70	48	77	73
Cost of Risk	-23	-42	-23	-23	-12
Operating Income	57	28	25	54	61
Share of Earnings of Equity-Method Entities	-2	-2	-2	-2	-3
Other Non Operating Items	0	0	0	1	0
Pre-Tax Income	55	25	23	53	58
Income Attributable to Wealth and Asset Management	-1	-1	0	0	-1
Pre-Tax Income of New Digital Businesses & Personal Investors	54	25	22	52	58
Cost/Income	67.4%	69.4%	75.7%	64.3%	64.4%
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	0.8	0.5	0.5	0.5	0.4
RWA (€bn)	4.7	4.8	4.9	4.8	4.9
Average Loans personal Investors (Ebn)	2	2	2	2	1
Av erage deposits personal Investors (€on)	32	30	31	31	30
AUM Personal Investors (€bn)	157	150	150	147	162
European Customer Orders (millions) of Personal Investors	10.0	9.2	10.1	10.1	13.0
é m	1Q23	4Q22	3Q22	2Q22	1Q22
New Digital Businesses and Personal Investors (including 2/3 of Private Banking)	1423	TNLL	JULL	LWLL	1 9(22
Revenues	240	225	195	214	203
Operating Expenses and Dep.	-162	-156	-147	-137	-130
Gross Operating Income	78	69	48	77	72
Cost of Risk	-23	-42	-23	-23	-12
Operating Income	56	27	25	54	60
Share of Earnings of Equity-Method Entities	-2	-2	-2	-2	-3
Other Non Operating Items	0	0	0	1	0
Pre-Tax Income	54	25	22	52	58
	07.40	00.49/	75 50/	01.00	01.00/
Cost/Income	67.4%	69.4%	75.5%	64.1%	64.3%
Allocated Equity (6bn, year to date)	0.8	0.5	0.5	0.5	0.4
RWA (6bn)	4.7	4.8	4.9	4.8	4.9
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Investment & Protection Services					
Revenues	1,409	1,529	1,458	1,426	1,400
Operating Expenses and Dep.	-897	-956	-883	-862	-851
Gross Operating Income	512	572	575	564	549
Cost of Risk	-1	14	2	-5	-7
Operating Income	511	586	577	559	542
Share of Earnings of Equity-Method Entities	68	61	31	41	45
Other Non Operating Items	0	-4	41	16	35
Pre-Tax Income	578	643	650	617	622
Cost/Income	63.7%	62.6%	60.5%	60.4%	60.8%
Asset Under Management (€bn) with 100% of Private Banking	1,213	1,172	1,157	1,180	1,227
Allocated Equity (€bn, year to date)	10.6	10.0	10.0	10.0	9.9
RWA (€on)	40.6	40.6	43.2	44.7	48.7
£m	4000	4Q22	2022	2Q22	1000
ém Insurance	1Q23	4922	3Q22	2422	1Q22
Revenues	524	500	514	512	490
Operating Expenses and Dep.	-202	-198	-199	-201	-197
Gross Operating Income	-202 322	302	315	311	294
Cost of Risk	322 0	0	0	0	234
Operating Income	322	302	315	311	294
Share of Earnings of Equity-Method Entities	59	32	20	24	29
	0	-2	1	17	-3 240
Other Non Operating Items		332	336	352	319
Pre-Tax Income	381				
Pre-Tax Income Cost/Income	38.5%	39.5%	38.7%	39.2%	40.1%
Pre-Tax Income Cost/Income Asset Under Management (Ebn)	38.5% 251	247	248	255	270
Pre-Tax Income Cost/Income	38.5%				

€m	1Q23	4Q22	3Q22	2Q22	1Q22
Wealth and Asset Management					
Revenues	885	1,029	944	914	910
Operating Expenses and Dep.	-695	-759	-684	-661	-655
Gross Operating Income	190	270	260	253	255
Cost of Risk	-1	14	2	-5	-7
Operating Income	189	284	262	248	249
Share of Earnings of Equity-Method Entities	9	29	11	18	16
Other Non Operating Items	0	-2	40	-1	38
Pre-Tax Income	198	311	313	265	303
Cost/Income	78.6%	73.8%	72.4%	72.3%	72.0%
Asset Under Management (€bn) with 100% of Private Banking	962	925	908	925	956
Allocated Equity (€bn, year to date)	3.3	2.9	2.9	2.8	2.8
RWA (€bn)	26.0	25.8	26.7	26.5	25.5
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Wealth Management					
Revenues	409	392	379	371	370
Operating Expenses and Dep.	-318	-317	-294	-273	-299
Gross Operating Income	91	76	85	97	71
Cost of Risk	-1	13	1	-3	-7
Operating Income	91	89	86	94	64
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	-1	40	0	0
Pre-Tax Income	91	87	126	94	64
Cost/Income	77.7%	80.7%	77.5%	73.7%	80.8%
Asset Under Management (€bn) with 100% of Private Banking	406	393	389	394	403
Allocated Equity (€bn, year to date)	1.3	1.4	1.4	1.3	1.3
RWA (6bn)	11.8	12.0	13.1	13.3	12.3
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Asset Management (including Real Estate & IPS Investment)					
Revenues	476	636	565	543	540
Operating Expenses and Dep.	-377	-442	-390	-387	-356
Gross Operating Income	98	194	175	156	184
Cost of Risk	0	1	1	-2	1
Operating Income	98	195	176	154	185
Share of Earnings of Equity-Method Entities	9	29	11	18	16
Other Non Operating Items	0	0	0	-1	38
Pre-Tax Income	107	224	187	171	239
Cost/Income	79.3%	69.5%	69.0%	71.3%	65.9%
Asset Under Management (€bn)	555	532	519	531	553
Allocated Equity (€bn, year to date)	2.0	1.5	1.5	1.5	1.5
RWA (€on)	14.2	13.8	13.6	13.2	13.2
€m	1Q23	4Q22	3Q22	2Q22	1Q22
Corporate Center		607	204	400	
Revenues Incl. Restatement of the volatility (Insurance business)	-744 -16	-627 -87	-324 -31	-402 -108	-364 -158
Incl. Restatement of attributable costs (Internal Distributors)	-70 -250	-296	-249	-708	-259
Operating Expenses and Dep.	-375	85	27	64	-283
Incl. Restructuring, IT Reinforcement and Adaptation Costs	-361	-188	-125	-106	-72
Incl. Restatement of attributable costs (Internal Distributors)	250	296	249	252	259
Gross Operating Income	-1,118	-542	-296	-338	-648
Cost of Risk	6	59	-126	-64	-54
Operating Income	-1,112	-483	-423	-402	-702
Share of Earnings of Equity-Method Entities	12	-38	19	19	23
Other Non Operating Items Pre-Tax Income	-1 -1,101	51 - 469	-2 -406	-66 -449	-42 -722
Allocated Equity (6bn, year to date)	4.3	3.7	3.7 27.0	3.5 28.3	3.8
RWA (6bn)	38.3	37.1	27.9	28.3	22.1

ALTERNATIVE PERFORMANCE MEASURES (APM) ARTICLE 223-1 OF THE AMF'S GENERAL REGULATION

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Alternative Performance Measures	Definition	Reason for use
Operating division profit and loss account aggregates (revenues, operating expenses, gross operating income, operating income, pre-tax income)	Sum of CPBS' profit and loss account aggregates (with Commercial & Personal Banking' profit and loss account aggregates, including 2/3 of private banking in France, Italy, Belgium, Luxembourg, Germany, Poland, Türkiye and United States), IPS and CIB BNP Paribas Group profit and loss account aggregates = Operating division profit and loss account aggregates + Corporate Centre profit and loss account aggregates Reconciliation with Group profit and loss account aggregates is provided in the tables "Results by Core businesses"	Representative measure of the BNP Paribas Group's operating performance
Profit and loss account aggregates, excluding PEL/CEL effect (revenues, gross operating income, operating income, pre-tax income)	Profit and loss account aggregates, excluding PEL/CEL effect Reconciliation with Group profit and loss account aggregates is provided in the tables "Quarterly series"	Representative measure of the aggregates of the period excluding changes in the provision that accounts for the risk generated by PEL and CEL accounts during their lifetime
Profit and loss account aggregates of Commercial & Personal Banking activity with 100% of Private Banking	Profit and loss account aggregate of a Commercial & Personal Banking activity including the whole profit and loss account of Private Banking Reconciliation with Group profit and loss account aggregates is provided in the tables "Quarterly series"	Representative measure of the performance of Commercial & Personal Banking activity including the total performance of Private Banking (before sharing the profit & loss account with the Wealth Management business, Private Banking being under a joint responsibility of Commercial & Personal Banking (2/3) and Wealth Management business (1/3))
Evolution of operating expenses excluding IFRIC 21	Change in operating expenses excluding taxes and contributions subject to IFRIC 21.	Representative measure of the change in operating expenses' excluding the taxes and contributions subject to IFRIC 21 booked almost entirely in the first quarter for the whole year, given in order to avoid any confusion compared to other quarters
Cost/income ratio	Costs to income ratio	Measure of operational efficiency in the banking sector
Cost of risk/Customer loans at the beginning of the period (in basis points)	Cost of risk (in €m) divided by customer loans at the beginning of the period Details of the calculation are disclosed in the Appendix "Cost of risk on Outstandings" of the Results' presentation	Measure of the risk level by business in percentage of the volume of outstanding loans
Doubtful Ioans' coverage ratio	Relationship between stage 3 provisions and impaired outstandings (stage 3), balance sheet and off-balance sheet, netted for collateral received, for customers and credit institutions, including liabilities at amortised cost and debt securities at fair value through equity (excluding insurance business)	Measure of provisioning for doubtful loans
Net income Group share excluding exceptional items	Net income attributable to equity holders excluding exceptional items Details of exceptional items are disclosed in the slide "Main Exceptional Items" of the results' presentation	Measure of BNP Paribas Group's net income excluding non- recurring items of a significant amount or items that do not reflect the underlying operating performance, notably restructuring, adaptation, IT reinforcement and transformation costs.
Return on Equity (ROE)	Details of the ROE calculation are disclosed in the Appendix "Return on Equity and Permanent Shareholders' Equity" of the results' presentation	Measure of the BNP Paribas Group's return on equity

Alternative Performance Measures	Definition	Reason for use
Return on Tangible Equity (ROTE)	Details of the ROTE calculation are disclosed in the Appendix "Return on Equity and Permanent Shareholders' Equity" of the results' presentation	Measure of the BNP Paribas Group's return on tangible equity
Insurance P&L aggregates (Revenues, Operating expenses, Gross operating income, Operating income, Pre-tax income)	Insurance P&L aggregates (Revenues, Gross operating income, Operating income, Pre-tax income) excluding the volatility generated by the fair value accounting of certain assets through profit and loss (IFRS 9) transferred to Corporate Centre A reconciliation with Group P&L aggregates is provided in the tables "Quarterly Series"	Presentation of the Insurance result reflecting operational and intrinsic performance (technical and financial)
Corporate Centre P&L aggregates	 P&L aggregates of "Corporate Centre, including restatement of the volatility (IFRS 9) and attributable costs (internal distributors) related to Insurance activities", following the application from 01.01.23 of IFRS 17 "insurance contracts" in conjunction with the application of IFRS 9 for insurance activities, including: Restatement in Revenues of the Corporate Center of the volatility to the financial result generated by the IFRS 9 recognition of certain Insurance assets Operating expenses deemed "attributable to insurance activities" are recognized in deduction from revenues and no longer booked as operating expenses. These accounting entries relate exclusively to the Insurance business and Group entities (excluding the Insurance business) that distribute insurance contracts (known as internal distributors) and have no effect on gross operating income. The impact of entries related to internal distribution contracts is borne by the "Corporate Center" A reconciliation with Group P&L aggregates is provided in the tables "Quarterly Series" 	Transfer to Corporate Centre of the impact of operating expenses "attributable to insurance activities" on internal distribution contracts in order not to disrupt readability of the financial performance of the various business lines

Methodology - Comparative analysis at constant scope and exchange rates

The method used to determine the effect of changes in scope of consolidation depends on the type of transaction (acquisition, sale, etc.). The underlying purpose of the calculation is to facilitate period-on-period comparisons.

In case of acquired or created entity, the results of the new entity are eliminated from the constant scope results of current-year periods corresponding to the periods when the entity was not owned in the prior-year.

In case of divested entities, the entity's results are excluded symmetrically for the prior year for quarters when the entity was not owned.

In case of change of consolidation method, the policy is to use the lowest consolidation percentage over the two years (current and prior) for results of quarters adjusted on a like-for-like basis.

Comparative analysis at constant exchange rates are prepared by restating results for the prior-year quarter (reference quarter) at the current quarter exchange rate (analysed quarter). All of these calculations are performed by reference to the entity's reporting currency.

Reminder

Operating expenses: sum of salary and employee benefit expenses, other operating expenses and depreciation, amortisation and impairment of property, plant and equipment. In the whole document, the terms operating expenses or costs can be used indifferently.

Operating divisions: they consist of 3 divisions:

o <u>Corporate and Institutional Banking (CIB)</u> including: Global Banking, Global Markets, and Securities Services.

- **Commercial, Personal Banking and Services (CPBS)** including:
 - Commercial & Personal Banking in France, in Belgium, in Italy, in Luxembourg, in Europe-Mediterranean and in the United-States;
 - Specialised businesses, with Arval & Leasing Solutions; BNP Paribas Personal Finance; New Digital Businesses (including Nickel, Lyf...) & Personal Investors;
- Investment & Protection Services (IPS) including: Insurance, Wealth and Asset Management, that includes Wealth Management, Asset Management, Real Estate and Principal Investments.".

2. PERSON(S) RESPONSIBLE FOR THE UNIVERSAL REGISTRATION DOCUMENT

PERSON RESPONSIBLE FOR THE UNIVERSAL REGISTRATION DOCUMENT AND ITS AMENDMENTS

The Issuer and Jean-Laurent Bonnafé, Chief Executive Officer of BNP Paribas.

STATEMENT BY THE PERSON(S) RESPONSIBLE FOR THE UNIVERSAL REGISTRATION DOCUMENT AND ITS AMENDMENTS

The Issuer and Jean-Laurent Bonnafé hereby declare that, to the best of their knowledge, the information contained in this first amendment to the 2022 Universal Registration Document is in accordance with the facts and contains no omission likely to affect its import.