



BNP PARIBAS

22 December 2017

Notice to Holders of:

**Up to 50,000 EUR "Total Return Dynamic" Certificates
linked to a Basket of Shares due 24 December 2029 – ISIN Code: XS1143016399, Series CE5268MI
(the "Certificates")**

**issued by BNP Paribas Issuance B.V. (formerly BNP Paribas Arbitrage Issuance B.V.)
(the "Issuer")
and guaranteed by BNP Paribas
pursuant to the Note, Warrant and Certificate Programme of
BNP Paribas Issuance B.V. and BNP Paribas (the "Programme")**

The terms and conditions of the Certificates are contained in the Programme and in a prospectus (the "**Prospectus**") prepared for the purposes of Directive 2003/71/EC, as amended by Directive 2010/73/EU (the "**Prospectus Directive**"). The Prospectus contains information relating to the issue of the Certificates and has been prepared in accordance with Article 5(3) of the Prospectus Directive. This Prospectus incorporates by reference, *inter alia*, the Base Prospectus for the issue of Certificates (the "**Base Prospectus**") relating to the Programme.

The Issuer, in accordance with the provisions contained in Article 2a (2) second line of the Commission Regulation (EC) No 809/2004 of 29 April 2004 as amended by the Commission delegated Regulation (EU) No 486/2012 of 30 March 2012 wishes to inform the Holders that a modification has been made in respect of the level of the Distribution Fees. In accordance with provisions of Condition 9.5 (*Modifications*) of the Base Prospectus, the modification is not materially prejudicial to the interests of Holders.

The following provisions in the Prospectus in Element C.18 of the "Summary of the Prospectus and in section 12 "Final Payout" of the "Economic Terms and Conditions"

"**Distribution Fees**" is equal to 0.50 per cent. per annum;

Shall be deleted and replaced by:

"**Distribution Fees**" is equal to 0 per cent. per annum;

Copies of this Notice may be obtained, free of charge, during normal office hours, from the Principal Security Agent, BNP Paribas Securities Services, Luxembourg Branch, 60 avenue J.F. Kennedy, L-1855 Luxembourg and/or BNPP's website: <https://rates-globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx> and/or on the website of Euronext Paris www.euronext.com

BNP Paribas Issuance B.V.

Acting in its capacity as Issuer

A handwritten signature in blue ink, appearing to read "C. Nastasa".

By: ..Cezar NASTASA.. Duly authorised