

NOTICE TO THE HOLDERS

Up to 100,000 Certificates (Settlement Currency in EUR)

linked to the BNP Paribas Classic Allocation Index due 19 February 2021 (Series CE2861PRI)

ISIN Code: XS1293121577

This Notice is dated 11 January 2015 and should be read in conjunction with the Prospectus dated 7 January 2016 (the "Prospectus") in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged

With reference to the Certificates above mentioned, Holders are informed that the Issuer, BNP Paribas Arbitrage Issuance B.V. in accordance with the provisions specified in "Economic Terms and Conditions" in paragraph 48 (iii) announces that it has appointed the following financial intermediaries for the placement activity, in addition to the one already mentioned in the Prospectus:

Banca Intermobiliare di Investimenti e Gestioni S.p.A

Via Gramsci Antonio,7

10121 Torino

Italy

and

Banca Profilo S.p.A

Via Cerva, 28

20122 Milano

Italy

Copies of such Notice may be downloaded on the following website:

<https://rates-globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx>

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: ..Cezar NASTASA.. Duly authorised