

21 October 2015



**BNP PARIBAS**

**NOTICE**

**Notice to Holders of:**

**300 EUR Certificates linked to the Henderson Pan European Alpha Fund due 3 July 2020 (Series CE0200AGO)  
ISIN Code: XS1222218817 (the "Certificates")  
Under the Note, Warrant and Certificate Programme of BNP Paribas Arbitrage Issuance B.V. and BNP Paribas dated 9 June 2015 (the "Programme")**

**issued by BNP Paribas Arbitrage Issuance B.V. (the "Issuer")  
and guaranteed by BNP Paribas**

Holders are hereby informed that the Issuer has modified the Terms and Conditions to correct a manifest error in the Prospectus dated 2 July 2015 (the "Prospectus") relating to the issuance of the Certificates under the Issuer's Programme.

In the formula detailed under the "Final Payout" on page 15, paragraph 12 of the Prospectus, the gearing was mistakenly stated to be 100% instead of 261% therefore the formula:

$$NA \times \left[ 85\% + 100\% \times \text{Max} \left( 0\%; \frac{IsoBasket_{Final}}{IsoBasket_{Min}} - 100\% \right) \right]$$

is hereby deleted and replaced with the following:

$$NA \times \left[ 85\% + 216\% \times \text{Max} \left( 0\%; \frac{IsoBasket_{Final}}{IsoBasket_{Min}} - 100\% \right) \right]$$

Unless otherwise defined in this notice, capitalised terms used herein shall have the meanings given to them in the Prospectus.

**All other terms and conditions of the Prospectus remain unchanged.**

The Issuer accepts responsibility for the information contained in this Notice.

Copies of the Notice may be obtained, free of charge, during normal office hours, from the Luxembourg Listing Agent, BNP Paribas Securities Services, Luxembourg Branch, 33 rue de Gasperich, Howald Hesperange, L-2085 Luxembourg.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By:

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke extending to the right.

Duly authorised